

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Eric Nielsen, General Manager

Subject: 2nd Quarter Investment Report
(October 1, 2024 through December 31, 2024)

Board Date: February 6, 2025

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on December 31, 2024, are shown in Attachment 1 and totaled \$82.49 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of December 31, 2024, the District's investment portfolio had an average annualized quarterly rate of return of 1.17 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 2nd Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies.
- Provide exceptional value for the cost of sewer service.

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 2nd Quarter South Placer Municipal Utility District Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

Attachment 1 - 2nd Quarter South Placer Municipal Utility District Investment Report

Investment	Account Balance Prior Year Oct 23 -Dec 23	Account Balance Previous Quarter Jul 24 - Sept 24	Market Value Oct 24 - Dec 24	Quarterly Rate of Return	% of Portfolio
CA CLASS	\$ 10,221,511	\$ 12,677,170	\$ 12,831,481	1.31%	16%
CALTRUST - Short Term	\$ 6,615,467	\$ 6,893,985	\$ 6,952,977	1.16%	8%
LAIF (Local Agency Investment Fund)	\$ 26,053,485	\$ 26,933,463	\$ 27,246,707	1.12%	33%
PLACER COUNTY TREASURY	\$ 20,336,691	\$ 5,622,709	\$ 5,675,684	0.91%	7%
WELLS FARGO - Fixed Income*	\$ -	\$ 15,554,785	\$ 15,428,320	1.34%	19%
FIVE STAR - Money Market	\$ 5,399,545	\$ 6,390,002	\$ 7,976,209	1.12%	10%
CASH	\$ 3,315,863	\$ 4,268,726	\$ 2,831,682	0.13%	3%
RESTRICTED - CEPPT	\$ 3,328,455	\$ 3,672,181	\$ 3,551,695	1.68%	4%
TOTAL/AVERAGE	\$ 75,271,016	\$ 82,013,020	\$ 82,494,755	1.17%	100%

*The Wells Fargo Fixed Income Securities pay accrued interest semi-annually in Sept/Oct and Mar/Apr.

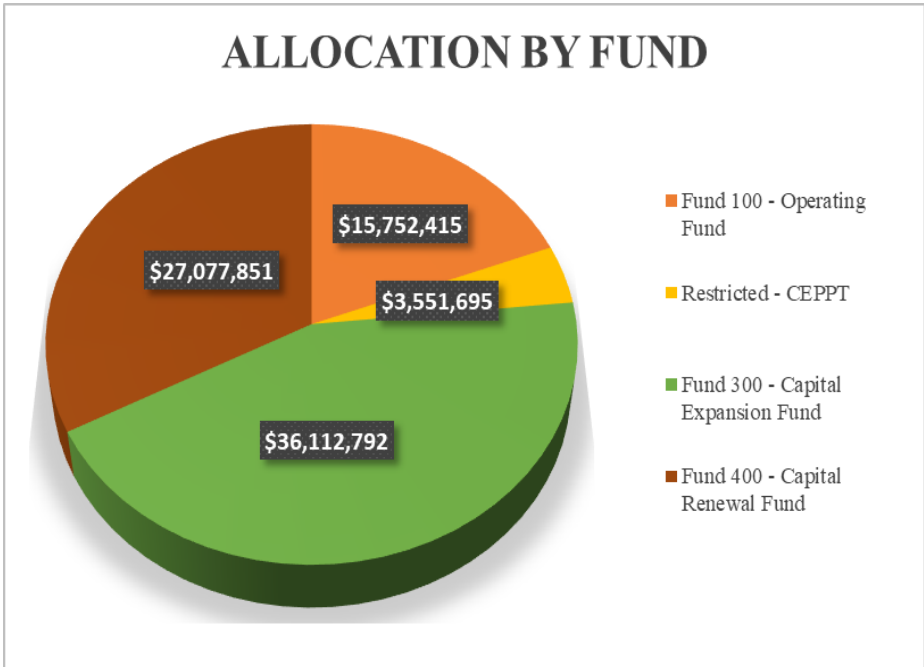
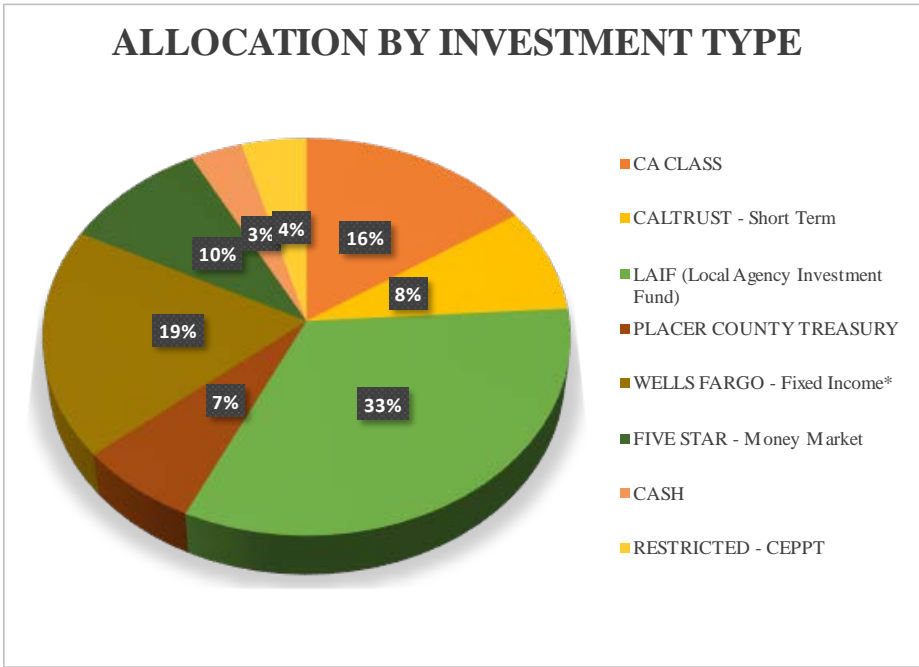
QUARTERLY TRANSFERS

CalTRUST: None
 CA CLASS: None
 LAIF: None
 PLACER COUNTY: None
 WELLS FARGO: None
 FIVE STAR MM: \$1.5M from Cash

QUARTERLY REGIONAL TREATMENT PAYMENT

Oct 1 to Dec 31, 2024 \$2,294,162 Pending as of Jan 9, 2025
 Jul 1 to Sept 30, 2024 \$2,294,162 Cleared Oct 29, 2024
 Apr 1 to Jun 30, 2024 \$0
 Jan 1 to Mar 31, 2024 \$2,606,750 Cleared Apr 4, 2024
 Oct 1 to Dec 31, 2023 \$2,606,750 Cleared Jan 17, 2024

Attachment 2 - Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CA Class	1.31%	2.63%	5.26%	-	-
CalTRUST Short Term	1.16%	2.39%	4.96%	3.61%	2.41%
LAIF	1.12%	2.29%	4.47%	2.93%	2.04%
Placer County	0.91%	1.81%	3.62%	2.38%	1.68%
Wells Fargo	1.34%	2.67%	-	-	-
Five Star MM	1.12%	2.29%	4.47%	2.93%	2.04%
CEPPT	1.68%	3.36%	6.71%	4.80%	5.09%

*Annualized