

FY 2022/2023
MID- YEAR
BUDGET REVIEW

February 2, 2023



**SOUTH PLACER
MUNICIPAL UTILITY DISTRICT**

FY 2022/23

Revenue Budget Adjustments

| | <u>FIS CAL YEAR 22/23</u> | <u>MIDYEAR FIS CAL 22/23</u> | <u>REQUES TED VARIANCE</u> |
|----------------------------------------|-------------------------------|----------------------------------|--------------------------------|
| OPERATING FUND | | | |
| SEWER SERVICE CHARGES REVENUES | \$ 15,788,000 | \$ 15,788,000 | \$ - |
| PERMITS, PLAN CHECK FEES & INSPECTIONS | 241,500 | 241,500 | - |
| PROPERTY TAXES | 1,200,000 | 1,200,000 | - |
| LATE FEES SEWER SERVICE CHARGES | 150,000 | 150,000 | - |
| INTEREST | 90,000 | 150,000 | 60,000 |
| GAIN/LOSS ON SALE FIXED ASSET DISPOSAL | - | - | - |
| MISCELLANEOUS INCOME | 40,000 | 40,000 | - |
| TOTAL OPERATING FUND | <u>\$ 17,509,500</u> | <u>\$ 17,569,500</u> | <u>\$ 60,000</u> |
| CAPITAL IMPROVEMENT FUND | | | |
| SEWER PARTICIPATION FEES | \$ 1,449,000 | \$ 1,449,000 | \$ - |
| INTEREST | 180,000 | 280,000 | 100,000 |
| TOTAL CAPITAL IMPROVEMENT FUND | <u>\$ 1,629,000</u> | <u>\$ 1,729,000</u> | <u>\$ 100,000</u> |
| CAPITAL REPLACEMENT FUND | | | |
| INTEREST | \$ 180,000 | \$ 240,000 | \$ 60,000 |
| TOTAL CAPITAL REPLACEMENT FUND | <u>\$ 180,000</u> | <u>\$ 240,000</u> | <u>\$ 60,000</u> |
| TOTAL SPMUD REVENUE | <u>\$ 19,318,500</u> | <u>\$ 19,538,500</u> | <u>\$ 220,000</u> |

FY 2022/23

Operating Fund Expenditure Budget Adjustments

| OPERATING FUND EXPENDITURES | FISCAL YEAR 22/23 | MIDYEAR FISCAL 22/23 | REQUESTED VARIANCE |
|-----------------------------------------------------|------------------------------|---------------------------------|-------------------------------|
| SALARIES/WAGES | \$ 2,910,000 | \$ 2,820,000 | \$ (90,000) |
| FICA - SOCIAL SECURITY | 222,615 | 222,615 | - |
| CALPERS RETIREMENT & UAL | 715,832 | 685,832 | (30,000) |
| 457 & 401A RETIREMENT | 119,000 | 119,000 | - |
| INSURANCE BENEFITS | 778,106 | 778,106 | - |
| PERS OPEB | 386,000 | 296,000 | (90,000) |
| SUBTOTAL SPMUD SALARIES & BENEFITS | \$ 5,131,553 | \$ 4,921,553 | \$ (210,000) |
| ASPHALT PAVING | \$ 75,000 | \$ 75,000 | \$ - |
| BUILDING & GROUNDS MAINTENANCE | 53,000 | 53,000 | - |
| ELECTION EXPENSE | 80,000 | 80,000 | - |
| GAS & OIL EXPENSE | 61,000 | 61,000 | - |
| GENERAL OPERATING SUPPLIES & MAINTENANCE | 162,800 | 188,550 | 25,750 |
| LEGAL SERVICES | 250,000 | 285,000 | 35,000 |
| LIFT STATION & FLOW RECORDER PROGRAMS | 69,000 | 69,000 | - |
| OTHER OPERATING EXPENSE | 1,000 | 1,000 | - |
| PROFESSIONAL DEVELOPMENT | 72,500 | 62,060 | (10,440) |
| PROFESSIONAL SERVICES | 650,500 | 534,500 | (116,000) |
| PROPERTY & LIABILITY INSURANCE | 325,000 | 325,000 | - |
| REGULATORY COMPLIANCE/GOVERNMENT FEES | 73,150 | 78,150 | 5,000 |
| REPAIR/MAINTENANCE AGREEMENTS | 133,000 | 141,400 | 8,400 |
| ROOT CONTROL PROGRAM | 65,000 | 65,000 | - |
| SAFETY GEAR/UNIFORMS | 27,650 | 27,650 | - |
| UTILITIES | 170,000 | 170,000 | - |
| UTILITY BILLING/BANKING EXPENSE/PRINTING | 246,500 | 256,500 | 10,000 |
| VEHICLE REPAIR & MAINTENANCE | 80,000 | 80,000 | - |
| SUBTOTAL SPMUD SERVICE & SUPPLY EXPENSES | \$ 2,595,100 | \$ 2,552,810 | \$ (42,290) |
| RWWTP MAINTENANCE & OPERATIONS | \$ 7,054,000 | \$ 7,204,000 | \$ 150,000 |
| RWWTP REHAB & REPLACEMENT | 2,611,000 | 2,611,000 | - |
| SUBTOTAL SPWA O&M & R&R EXPENSES | \$ 9,665,000 | \$ 9,815,000 | \$ 150,000 |
| TOTAL OPERATIONS EXPENSE BEFORE DEPRECIATION | \$ 17,391,653 | \$ 17,289,363 | \$ (102,290) |
| DEPRECIATION EXPENSE | \$ 2,530,000 | \$ 2,530,000 | \$ - |
| TOTAL OPERATING FUND EXPENSES | \$ 19,921,653 | \$ 19,819,363 | \$ (102,290) |

FY 2022/23

Capital Expenditure Budget Adjustments

| | FIS CAL YEAR 22/23 | MIDYEAR FIS CAL 22/23 | REQUESTED VARIANCE |
|-------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------|
| CAPITAL IMPROVEMENTS | | | |
| ARCHIVING / DISASTER DEVELOPMENT PLAN | \$ 15,500 | \$ 15,500 | \$ - |
| COMPUTERS/OFFICE FURNITURE | 45,300 | 45,300 | - |
| CURED IN PLACE PIPE | 650,000 | 650,000 | - |
| CY MASTER PLAN CAPITAL IMPROVEMENTS | 4,100,000 | 4,100,000 | - |
| EASEMENT INSPECTION EQUIPMENT | 11,700 | - | (11,700) |
| EASEMENT/ACCESS ROAD REPLACEMENT/UPGRADES | 437,500 | 237,500 | (200,000) |
| EASMENT ACQUISITION | - | 96,000 | 96,000 |
| FOOTHILL TRUNK PROJECT | 125,000 | 125,000 | - |
| GENERAL EQUIPMENT | 2,000 | 2,000 | - |
| HQ HVAC REPAIR/REPLACEMENT | - | 15,000 | 15,000 |
| LATERAL CAMERA | - | 30,000 | 30,000 |
| NEWCASTLE MASTER PLAN IMPROVEMENTS | 350,000 | 250,000 | (100,000) |
| PARTICIPATION IN REGIONAL PROJECTS | 455,000 | 1,094,015 | 639,015 |
| PIPE TRAILER IMPROVEMENTS/REPLACEMENT | 10,000 | 10,000 | - |
| SCADA DESIGN & IMPLEMENTATION | 2,900,000 | 400,000 | (2,500,000) |
| SOFTWARE/DATA ACQUISITION | 40,000 | 27,500 | (12,500) |
| SYSTEM IMPROVEMENTS | 105,000 | 105,000 | - |
| SYSTEM REHABILITATION | 1,100,000 | 350,000 | (750,000) |
| TAYLOR RD LIFT STATION REPLACEMENT | 160,000 | 160,000 | - |
| TRUNK EXTENSION REIMBURSEMENT | 3,300,000 | 2,000,000 | (1,300,000) |
| VEHICLE PURCHASES | 350,000 | 240,000 | (110,000) |
| TOTAL CAPITAL FUND IMPROVEMENTS | <u>\$ 14,157,000</u> | <u>\$ 9,952,815</u> | <u>\$ (4,204,185)</u> |