

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 4th Quarter Investment Report
(April 1, 2024 through June 30, 2024)

Board Date: August 1, 2024

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on June 30, 2024, are shown in Attachment 1 and totaled \$78.57 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of June 30, 2024, the District's investment portfolio had an average annualized quarterly rate of return of 1.13 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 4th Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies.
- Provide exceptional value for the cost of sewer service.

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 4th Quarter South Placer Municipal Utility District Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

Attachment 1 –4th Quarter South Placer Municipal Utility District Investment Report

Investment	Account Balance Prior Year Apr 23 -Jun 23	Account Balance Previous Quarter Jan 24 - Mar 24	Market Value Apr 24 - Jun 24	Quarterly Rate of Return	% of Portfolio
CA CLASS	\$ 5,062,129	\$ 10,360,722	\$ 12,507,791	1.36%	16%
CALTRUST - Short Term	\$ 6,419,937	\$ 6,683,877	\$ 6,761,843	1.25%	9%
LAIF (Local Agency Investment Fund)	\$ 25,563,827	\$ 26,331,860	\$ 26,617,785	1.09%	34%
PLACER COUNTY TREASURY	\$ 25,460,827	\$ 20,509,592	\$ 5,569,472	0.90%	7%
WELLS FARGO - Fixed Income*	\$ -	\$ -	\$ 15,026,580	1.31%	19%
FIVE STAR - Money Market	\$ 6,097,695	\$ 5,453,683	\$ 6,317,821	1.09%	8%
CASH	\$ 1,534,245	\$ 4,408,307	\$ 2,342,114	0.13%	3%
RESTRICTED - CEPPT	\$ 3,156,947	\$ 3,405,541	\$ 3,425,665	0.65%	4%
TOTAL/AVERAGE	\$ 73,295,607	\$ 77,153,581	\$ 78,569,070	1.13%	100%

* The Wells Fargo Fixed Income Securities pay accrued interest semi-annually in Sept/Oct and Mar/Apr.

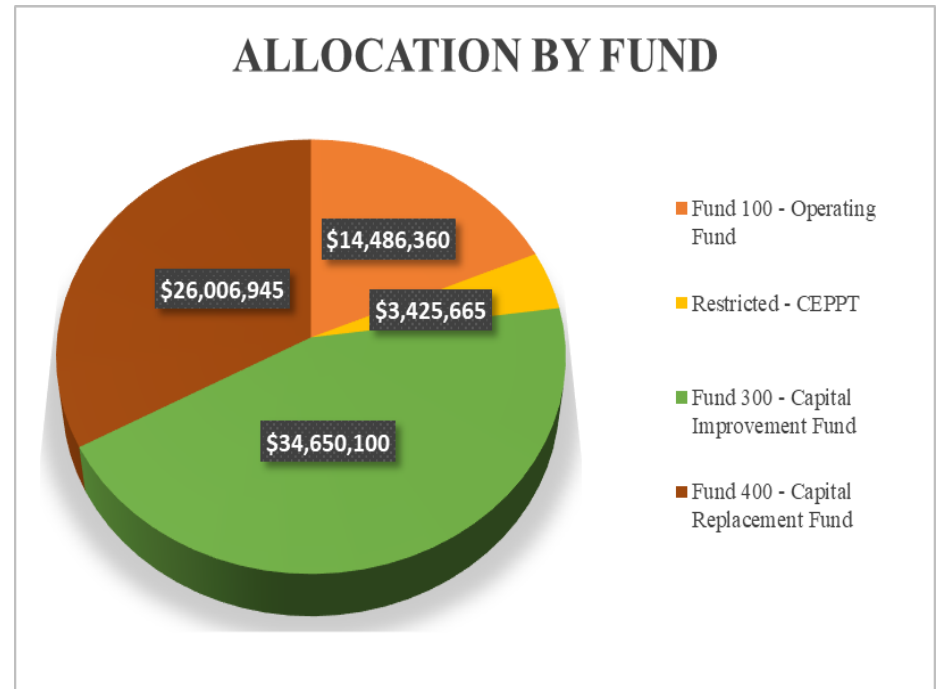
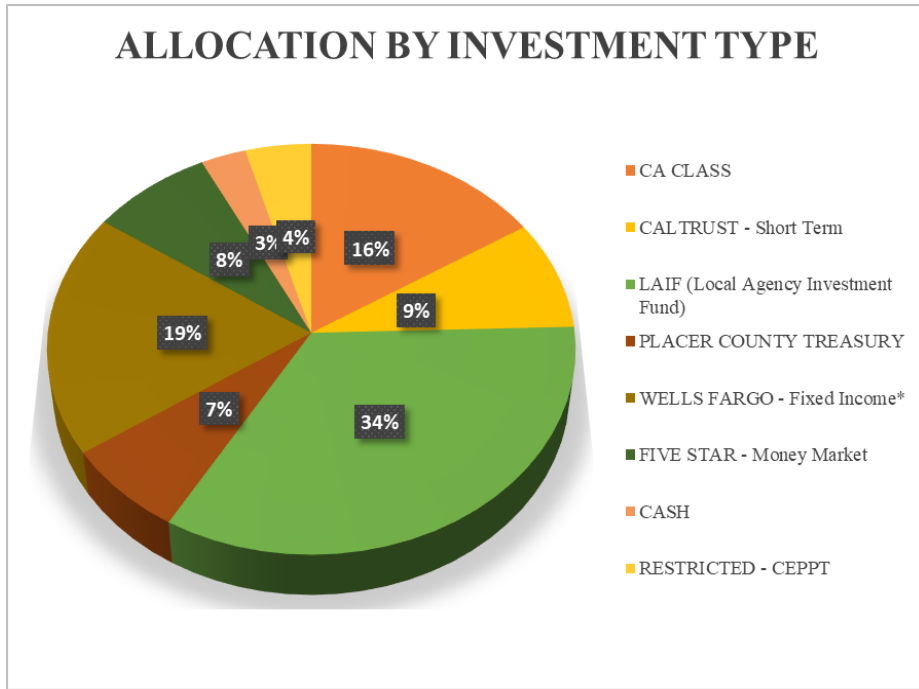
QUARTERLY TRANSFERS

CalTRUST:	None
CA CLASS:	\$2m from Cash
LAIF:	None
PLACER COUNTY:	\$15m to Wells Fargo
WELLS FARGO:	\$15m from PCT
FIVE STAR MM:	\$800,000 from Cash

QUARTERLY REGIONAL TREATMENT PAYMENT

Apr 1 to Jun 30, 2024	\$0	
Jan 1 to Mar 31, 2024	\$2,606,750	Cleared Apr 4, 2024
Oct 1 to Dec 31, 2023	\$2,606,750	Cleared Jan 17, 2024
Jul 1 to Sept 30, 2023	\$2,606,750	Cleared Oct 12, 2023
Apr 1 to Jun 30, 2023	\$2,416,250	Cleared Jun 27, 2023

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CA Class	1.36%	2.72%	5.45%	-	-
CalTRUST Short Term	1.24%	2.51%	5.03%	2.82%	2.16%
LAIF	1.09%	2.13%	4.01%	2.19%	1.81%
Placer County	0.90%	1.80%	3.59%	1.79%	1.49%
Wells Fargo	1.31%	-	-	-	-
Five Star MM	1.09%	2.13%	4.01%	2.82%	1.81%
CEPPT	0.65%	4.38%	8.76%	0.09%	-

*Annualized