

**SOUTH PLACER MUNICIPAL UTILITY DISTRICT**  
**STAFF REPORT**

**To:** Board of Directors

**From:** Emilie Costan, Administrative Services Manager

**Cc:** Herb Niederberger, General Manager

**Subject:** 1st Quarter Investment Report  
(July 1, 2024 through September 30, 2024)

**Board Date:** November 7, 2024

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**Overview**

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on September 30, 2024, are shown in Attachment 1 and totaled \$82.01 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of September 30, 2024, the District's investment portfolio had an average annualized quarterly rate of return of 1.52 percent.

**Recommendation**

Staff recommends that the Board of Directors receive and file the 3rd Quarter Investment Report.

**Strategic Plan Priorities**

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies.
- Provide exceptional value for the cost of sewer service.

**Related District Ordinances and Policies**

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

**Fiscal Impact**

There is no direct fiscal impact associated with the preparation of this report.

**Attachments:**

1. 1<sup>st</sup> Quarter South Placer Municipal Utility District Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

Attachment 1 – 1<sup>st</sup> Quarter South Placer Municipal Utility District Investment Report

<b>Investment</b>	<b>Account Balance Prior Year Jul 23 -Sept 23</b>	<b>Account Balance Previous Quarter Apr 24 - Jun 24</b>	<b>Market Value Jul 24 - Sept 24</b>	<b>Quarterly Rate of Return</b>	<b>% of Portfolio</b>
<b>CA CLASS</b>	\$ 5,131,400	\$ 12,507,791	\$ 12,677,170	1.34%	15%
<b>CALTRUST - Short Term</b>	\$ 6,496,967	\$ 6,761,843	\$ 6,893,985	1.25%	8%
<b>LAIF (Local Agency Investment Fund)</b>	\$ 25,794,351	\$ 26,617,785	\$ 26,933,463	1.15%	33%
<b>PLACER COUNTY TREASURY</b>	\$ 25,147,011	\$ 5,569,472	\$ 5,622,709	0.87%	7%
<b>WELLS FARGO - Fixed Income*</b>	\$ -	\$ 15,026,580	\$ 15,554,785	1.82%	19%
<b>FIVE STAR - Money Market</b>	\$ 5,647,760	\$ 6,317,821	\$ 6,390,002	1.15%	8%
<b>CASH</b>	\$ 4,140,693	\$ 2,342,114	\$ 4,268,726	0.13%	5%
<b>RESTRICTED - CEPPT</b>	\$ 3,042,601	\$ 3,425,665	\$ 3,672,181	7.26%	4%
<b>TOTAL/AVERAGE</b>	<b>\$ 75,400,782</b>	<b>\$ 78,569,070</b>	<b>\$ 82,013,020</b>	<b>1.52%</b>	<b>100%</b>

\* The Wells Fargo Fixed Income Securities pay accrued interest semi-annually in Sept/Oct and Mar/Apr.

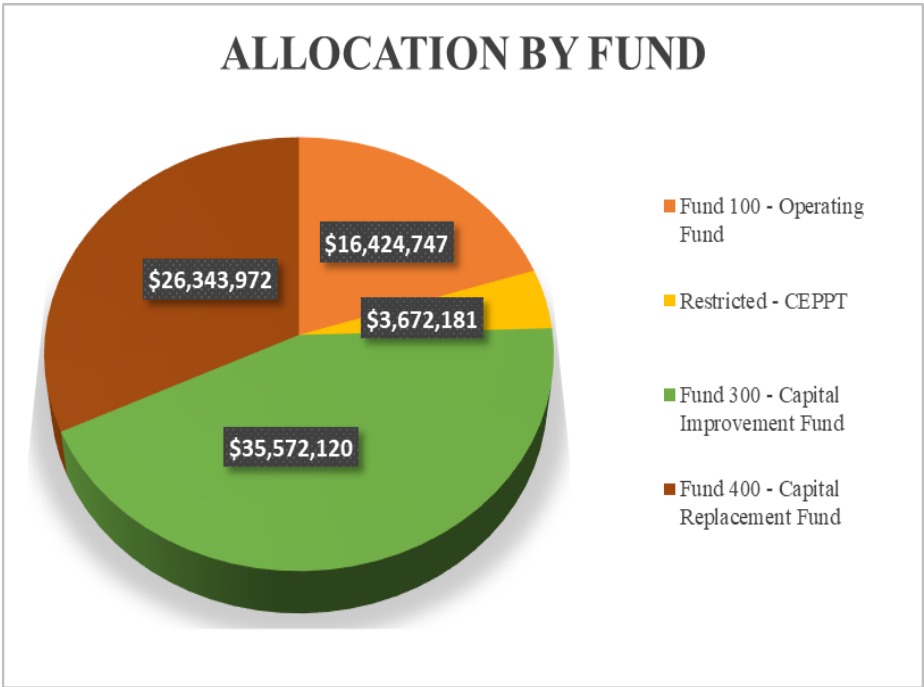
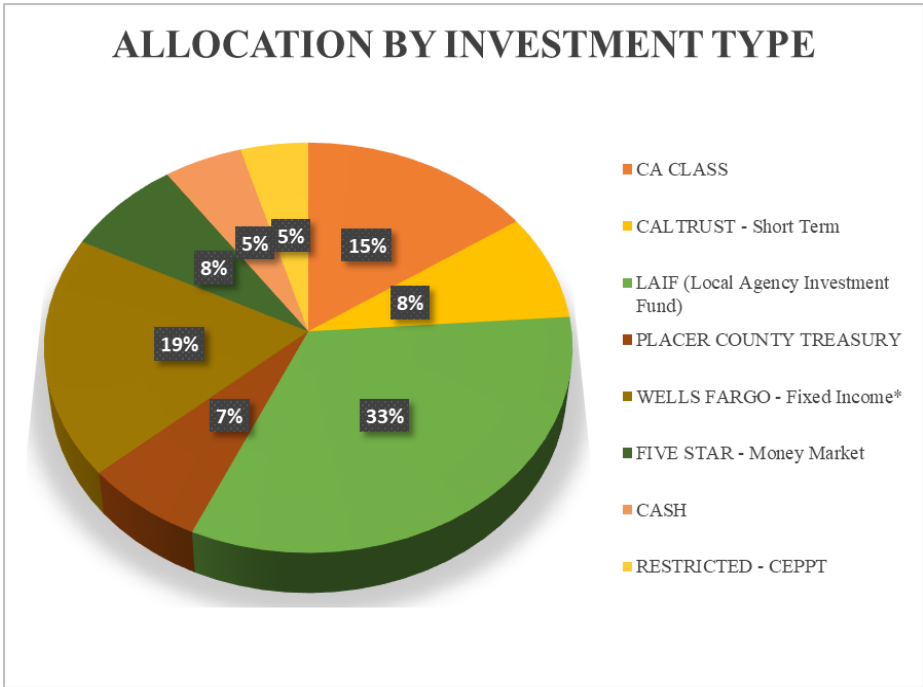
**QUARTERLY TRANSFERS**

CalTRUST: None  
 CA CLASS: None  
 LAIF: None  
 PLACER COUNTY: None  
 WELLS FARGO: None  
 FIVE STAR MM: None

**QUARTERLY REGIONAL TREATMENT PAYMENT**

Jul 1 to Sept 30, 2024 \$2,294,162 Cleared Oct 29, 2024  
 Apr 1 to Jun 30, 2024 \$0  
 Jan 1 to Mar 31, 2024 \$2,606,750 Cleared Apr 4, 2024  
 Oct 1 to Dec 31, 2023 \$2,606,750 Cleared Jan 17, 2024  
 Jul 1 to Sept 30, 2023 \$2,606,750 Cleared Oct 12, 2023

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



<b>Historical Performance</b>					
	3 months	6 months	1 year*	3 year*	5 year*
CA Class	1.34%	2.68%	5.37%	-	-
CaTRUST Short Term	1.22%	2.48%	5.03%	3.22%	2.28%
LAIF	1.15%	2.26%	4.31%	2.56%	1.92%
Placer County	0.87%	1.75%	3.49%	2.09%	1.58%
Wells Fargo	1.82%	3.64%	-	-	-
Five Star MM	1.15%	2.26%	4.31%	2.56%	1.92%
CEPPT	7.26%	10.49%	20.97%	2.59%	5.61%

\*Annualized