

SPECIAL DISTRICT FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: South Placer Municipal Utility District

Fiscal Year: **2024**

ID Number: **12393103600**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

Eric Nielsen

Ugxt7zjyhtJULYY...

General Manager

Signature

Title

Eric Nielsen

1/14/2025

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

Local Government Reporting Section - Special District
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

Local Government Reporting Section - Special District
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 740
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/14/2025 7:33:00 AM

Special District Name: South Placer Municipal Utility District
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2024

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Gerald"/>	<input type="text" value="P"/>	<input type="text" value="Mitchell"/>	<input type="text" value="District Ward 1"/>
Member 2	<input type="text" value="William"/>	<input type="text"/>	<input type="text" value="Dickinson"/>	<input type="text" value="District Ward 2"/>
Member 3	<input type="text" value="Christy"/>	<input type="text"/>	<input type="text" value="Jewell"/>	<input type="text" value="District Ward 3"/>
Member 4	<input type="text" value="James"/>	<input type="text"/>	<input type="text" value="Durfee"/>	<input type="text" value="District Ward 4"/>
Member 5	<input type="text" value="James"/>	<input type="text" value="T"/>	<input type="text" value="Williams"/>	<input type="text" value="District Ward 5"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Eric"/>	<input type="text"/>	<input type="text" value="Nielsen"/>	<input type="text" value="General Manager"/>	<input type="text" value="enielsen@spnud.ca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?
City name:
County name:
Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):
 Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: South Placer Municipal Utility District
 Special Districts' Financial Transactions Report
 Sewer Enterprise Fund
 Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2024

Operating Revenues

R01. Service Charges	17,103,804
R02. Permit and Inspection Fees	678,089
R03. Connection Fees	1,407,105
R04. Standby and Availability Charges	
R05. Service-Type Assessments	
R06. Service Penalties	
R07. Other Operating Revenues	
R08. Total Operating Revenues	\$19,188,998

Operating Expenses

R09. Transmission	
R10. Treatment and Disposal	9,791,937
R11. Taxes	
R12. Personnel Services	
R13. Contractual Services	3,255,914
R14. Materials and Supplies	
R15. General and Administrative Expenses	3,084,503
R16. Depreciation and Amortization Expenses	2,601,119
R17. Other Operating Expenses	
R18. Total Operating Expenses	\$18,733,473
R19. Operating Income (Loss)	\$455,525

Nonoperating Revenues

R20.	Investment Income	2,981,351
R21.	Rents, Leases, Concessions, and Royalties	
	Taxes and Assessments	
SD22.	Current Secured and Unsecured (1%)	1,241,515
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	0
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	4,942
R40.	Other Nonoperating Revenues	
R41.	Total Nonoperating Revenues	\$4,227,808
	Nonoperating Expenses	
R42.	Interest Expense	
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	Total Nonoperating Expenses	\$0
R46.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$4,683,333

Capital Contributions	
R47. Federal	
R48. State	
R49. Connection Fees (Capital)	5,771,180
R50. County	
R51. Other Government	
R52. Other Capital Contributions	
R53. Total Capital Contributions	\$5,771,180
R54. Transfers In	
R55. Transfers Out	
Special and Extraordinary Items	
R55.5 Special Item	
R55.6 Extraordinary Item	
R55.7 Total Special and Extraordinary Items	\$0
R56. Change in Net Position	\$10,454,513
R57. Net Position (Deficit), Beginning of Fiscal Year	\$189,263,036
R58. Adjustment	
R59. Reason for Adjustment	
R60. Net Position (Deficit), End of Fiscal Year	\$199,717,549
Net Position (Deficit)	
R61. Net Investment in Capital Assets	122,782,635
R62. Restricted	3,425,665
R63. Unrestricted	73,509,249
R64. Total Net Position (Deficit)	\$199,717,549

Special District Name: South Placer Municipal Utility District
 Special Districts' Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2024

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	74,513,671	
R02. Restricted		
R03. Accounts Receivable (net)	5,205,941	
R04. Taxes Receivable		
R05. Interest Receivable (net)	285,924	
R05.5 Lease Receivable		
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items	57,911	
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$80,063,447	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted	3,425,665	
R14. Investments		
R14.5 Lease Receivable		
R15. Other Loans, Notes, and Contracts Receivable		
Capital Assets		
R16. Land	1,174,184	
R17. Buildings and Improvements	8,178,342	
R18. Equipment	4,608,121	
R18.5 Infrastructure	141,633,156	
R18.6 Lease Assets (Lessee)		
R19. Other Intangible Assets – Amortizable		
R20. Construction in Progress	929,831	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-33,740,999	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$126,208,300	\$0
R27. Total Assets	\$206,271,747	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	3,061,189	
R28.5	Related to OPEB	2,067,338	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$5,128,527	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$211,400,274	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	284,500	
R33.	Contracts and Retainage Payable	245,924	
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Compensated Absences	243,097	
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$773,521	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	6,403,258	
R57.	Net OPEB Liability	3,012,144	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$9,415,402	\$0
R61.	Total Liabilities	\$10,188,923	\$0

Deferred Inflows of Resources

R62. Related to Pensions	1,107,105	
R62.5 Related to OPEB	386,697	
R62.6 Related to Debt Refunding		
R62.7 Related to Leases		
R63. Other Deferred Inflows of Resources		
R64. Total Deferred Inflows of Resources	\$1,493,802	\$0
R65. Total Liabilities and Deferred Inflows of Resources	\$11,682,725	\$0
R66. Total Net Position (Deficit)	\$199,717,549	\$0
Net Position (Deficit)		
R67. Net Investment in Capital Assets	122,782,635	
R68. Restricted	3,425,665	
R69. Unrestricted	73,509,249	
R70. Total Net Position (Deficit)	\$199,717,549	\$0

Special District Name: South Placer Municipal Utility District
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2024

R01. Appropriations Limit	<input type="text" value="0"/>
R02. Total Annual Appropriations Subject to the Limit	<input type="text" value="0"/>
R03. Revenues Received (Over) Under Appropriations Limit	<input type="text" value="\$0"/>

Special District Name: South Placer Municipal Utility District
 Special Districts' Financial Transactions Report
 Summary

Fiscal Year: 2024

	Governmental Funds	Internal Service Fund	Enterprise Fund	T
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			19,188,998	
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$19,188,998	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			4,227,808	
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	Total Non-Operating Revenues			\$4,227,808	
R36.5	Total Revenues	\$0	\$0	\$23,416,806	
Governmental Expenditures					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			18,733,473	
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$18,733,473	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$0	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$18,733,473	

R73. Transfer In				
R74. Transfer Out				
R75. Change in Fund Balance/Net Position	\$0	\$0	\$10,454,513	
R76. Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$189,263,036	
R77. Adjustments				
R78. Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$199,717,549	
Assets				
R79. Total Current Assets			80,063,447	
R80. Total Noncurrent Assets			126,208,300	
R81. Total Assets	\$0	\$0	\$206,271,747	
Liabilities				
R82. Total Current Liabilities			773,521	
R83. Total Noncurrent Liabilities			9,415,402	
R84. Total Liabilities	\$0	\$0	\$10,188,923	
R85. Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$199,717,549	

Special District of South Placer Municipal Utility District
 Special District Financial Transactions Report
 Footnotes

Fiscal Year: 2024		
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R02)PermitandInspectionFees	The variance is development-related and subject to the timing of private development occurring. In FY24, there was a payment of \$208,151 received related to the Granite Terrace Subdivision & Lift Station for additional review and inspection costs for the project, which contributed to the increase in revenue in this account during the fiscal year under audit.
SewerEnterpriseFund	(R13)ContractualServices	The District received a substantial true-up credit from the previous year as a result of overpayments. Additionally, the District did not make the fourth quarter estimated treatment payment for the current year, which has led to a decrease in the current year's expense amount.
ProprietaryFunds	(R17)Entpr-BuildingsandImprovements	There is a variance in the 100-15200 Building account of \$474,139. The majority of this increase is caused by an addition of a Corp Yard, costing \$415,739. The remaining is due to a replacement of Mountaingate Drive Roadway.
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	This variance is due to multiple projects. The majority of the variance is made up of the SCADA Design project. The remainder is made up of various road engineering projects and a line replacement.
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	This variance is due to the District having significantly less in their accounts payable account in the current year than in the prior year.
AppropriationsLimitInformation	(R01)AppropriationsLimit	No limit set
AppropriationsLimitInformation	(R02)TotalAnnualAppropriationsSubjecttotheLimit	No limit set

Total Footnote: 7