

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 4th Quarter Investment Report
(October 1, 2022 through December 31, 2022)

Board Date: February 2, 2023

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on December 31, 2022 are shown in Attachment 1 and totaled \$74.18 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of December 31, 2022, the District's investment portfolio had an average quarterly rate of return of 0.49 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 4th Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies
- Provide exceptional value for the cost of sewer service

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 4th Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

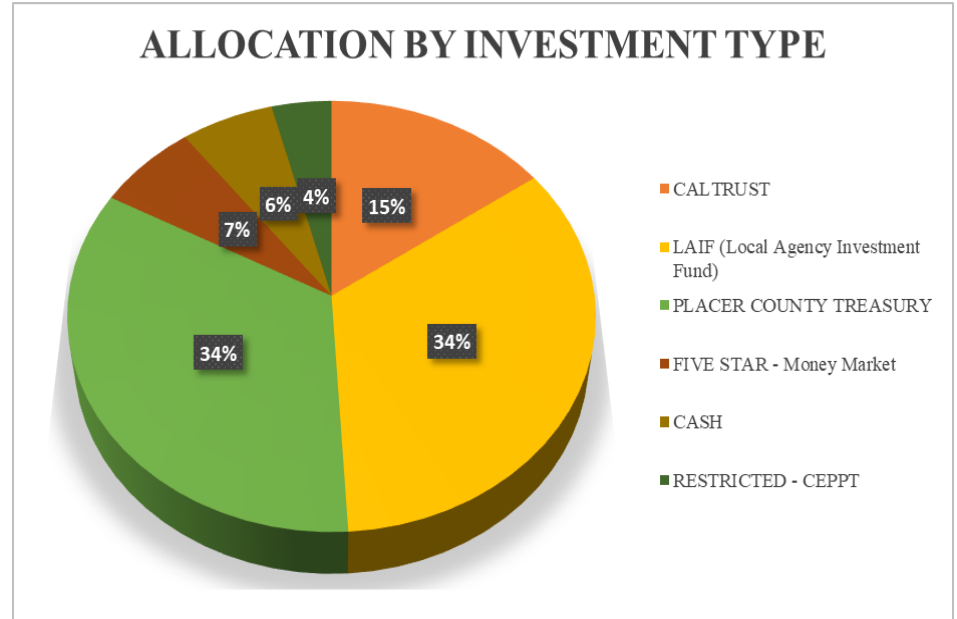
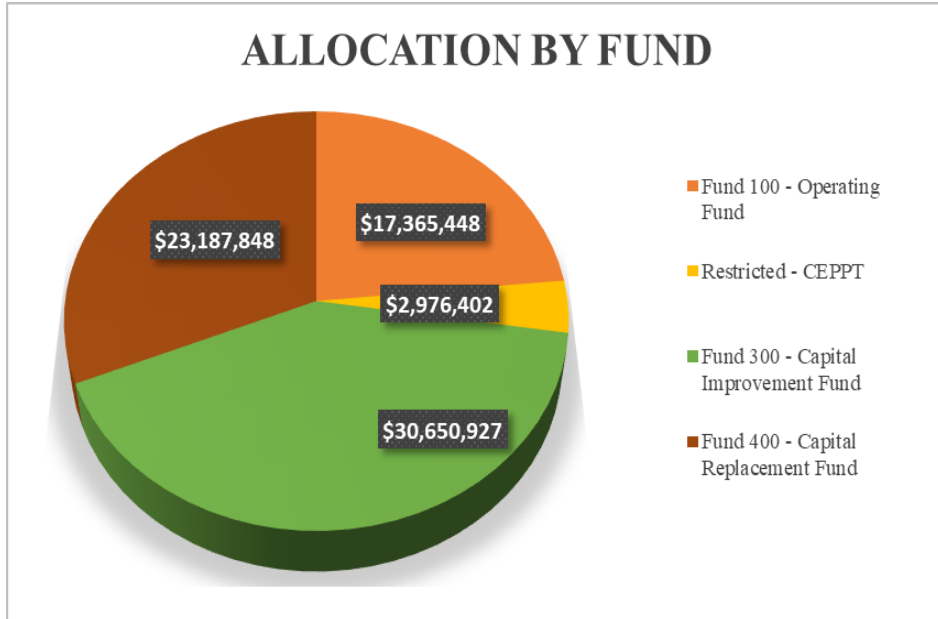
SPMUD BOARD INVESTMENT REPORT**INVESTMENT REPORTING PERIOD: October 1, 2022 - December 31, 2022****MEETING DATE: February 2, 2023**

Investment	Account Balance Prior Year Oct 21 - Dec 21	Account Balance Previous Quarter Jul 22 - Sept 22	Market Value Oct 22 - Dec 22	Quarterly Rate of Return	% of Portfolio
CALTRUST - Short Term	\$ 4,327,506	\$ 4,314,820	\$ 4,349,368	0.80%	6%
CALTRUST - Medium Term	\$ 19,449,466	\$ 8,772,886	\$ 6,862,261	0.98%	9%
PLACER COUNTY TREASURY	\$ 19,964,636	\$ 25,050,629	\$ 25,145,937	0.38%	34%
LAIF (Local Agency Investment Fund)	\$ 19,921,388	\$ 25,063,936	\$ 25,194,869	0.50%	34%
FIVE STAR - Money Market	\$ -	\$ 100	\$ 5,022,410	0.63%	7%
CASH	\$ 4,421,267	\$ 8,906,290	\$ 4,629,379	0.13%	6%
RESTRICTED - CEPPT	\$ 3,539,972	\$ 2,822,897	\$ 2,976,402	0.06%	4%
TOTAL/AVERAGE	\$ 71,624,235	\$ 74,931,558	\$ 74,180,626	0.49%	100%

QUARTERLY TRANSFERS

CalTRUST: \$2M from CalTRUST Medium Term to Cash
LAIF: None
PLACER COUNTY: None
FIVE STAR MM: \$5M to Five Star Money Market from Cash

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CaTRUST Short Term	0.80%	1.07%	0.51%	0.67%	1.36%
CaTRUST Medium Term	0.98%	-0.48%	-3.42%	-0.25%	0.91%
Placer County	0.38%	0.57%	0.75%	0.66%	1.15%
LAIF	0.50%	0.83%	1.07%	0.84%	1.35%
Five Star MM	0.63%	0.83%	1.07%	0.84%	1.35%
CEPPT	0.06%	-2.77%	-12.13%	1.96%	-

*Annualized