

FY2024/2025

MID-YEAR BUDGET REVIEW

SOUTH PLACER

MUNICIPAL UTILITY DISTRICT

FY2024/25

Strategic Work Plan Items

We will be a reliable, innovative, sustainable, efficient, and cost-effective sewer service provider.

- Strategic Work Plan Item
 - Pay Down Unfunded Accrued Liability (UAL)
 - Additional accelerated payment of \$900k from CEPPT to CalPERS UAL
- Strategic Work Plan Item
 - Become more Involved with determination of SPWA Treatment Costs
 - Additional Transfer of approximately \$972k from Fund 100 to Fund 400
- Strategic Work Plan Item
 - Maintain Low Service Charge while Meeting Established Service Levels
 - Move Newcastle Capital Expenses from Fund 100 to Fund 400

FY2024/25

Revenue Budget Adjustments

	<u>FISCAL YEAR 2024/25</u>	<u>MIDYEAR FISCAL 2024/25</u>	<u>REQUESTED VARIANCE</u>
OPERATING FUND			
SEWER SERVICE CHARGES REVENUES	\$ 17,602,000	\$ 17,602,000	\$ -
PERMITS, PLAN CHECK FEES & INSPECTIONS	269,800	325,300	55,500
PROPERTY TAXES	1,320,000	1,320,000	-
LATE FEES SEWER SERVICE CHARGES	140,000	140,000	-
INTEREST	346,000	500,000	154,000
GAIN/LOSS ON SALE FIXED ASSET DISPOSAL	-	-	-
MISCELLANEOUS INCOME	50,000	50,000	-
OPERATING FUND less CEPPT Earnings	\$ 19,727,800	\$ 19,937,300	\$ 209,500
Interest Income from CEPPT (Restricted)	\$ 100,000	\$ 100,000	\$ -
TOTAL OPERATING FUND	\$ 19,827,800	\$ 20,037,300	\$ 209,500
CAPITAL EXPANSION FUND			
SEWER CAPACITY FEES	\$ 1,477,800	\$ 1,477,800	\$ -
INTEREST	979,000	1,104,000	125,000
TOTAL CAPITAL EXPANSION FUND	\$ 2,456,800	\$ 2,581,800	\$ 125,000
CAPITAL RENEWAL FUND			
INTEREST	\$ 733,000	\$ 833,000	\$ 100,000
TOTAL CAPITAL RENEWAL FUND	\$733,000	\$833,000	\$100,000
TOTAL SPMUD REVENUE	\$ 23,017,600	\$ 23,452,100	\$ 434,500

PROTECT

PROVIDE

PREPARE

FY2024/25

Operating Expense Budget Adjustments

Provide exceptional value for
the cost of sewer service.

OPERATING FUND EXPENSES	FISCAL YEAR 2024/25	MIDYEAR FISCAL 2024/25	REQUESTED VARIANCE
SALARIES/WAGES	\$ 3,356,000	\$ 3,256,000	\$ (100,000)
FICA - SOCIAL SECURITY	256,735	249,085	(7,650)
CALPERS RETIREMENT & UAL	799,507	1,699,507	900,000
457 & 401A RETIREMENT	142,300	142,300	-
INSURANCE BENEFITS	1,008,240	958,240	(50,000)
PERS OPEB	494,012	505,012	11,000
SUBTOTAL SPMUD SALARIES & BENEFITS	\$ 6,056,794	\$ 6,810,144	\$ 753,350
ASPHALT PAVING	\$ 75,000	\$ 75,000	\$ -
BUILDING & GROUNDS MAINTENANCE	97,000	97,000	-
COMPUTER EQUIPMENT & SMALL OFFICE	8,750	14,750	6,000
EASEMENT MAINTENANCE	155,000	155,000	-
ELECTION EXPENSE	80,000	80,000	-
EMPLOYEE ENGAGEMENT	2,500	2,500	-
GAS & OIL EXPENSE	75,000	75,000	-
GENERAL OPERATING SUPPLIES & MAINTENANCE	225,700	236,700	11,000
LATERAL CAMERA REPAIRS	29,000	29,000	-
LEGAL SERVICES	125,000	125,000	-
LIFT STATION & FLOW RECORDER PROGRAMS	96,000	96,000	-
OTHER OPERATING EXPENSE	2,500	2,500	-
PROFESSIONAL DEVELOPMENT	65,125	65,125	-
PROFESSIONAL SERVICES	1,094,000	905,500	(188,500)
PROPERTY & LIABILITY INSURANCE	340,000	340,000	-
REGULATORY COMPLIANCE/GOVERNMENT FEES	91,500	91,500	-
REPAIR/MAINTENANCE AGREEMENTS	171,200	176,200	5,000
ROOT CONTROL PROGRAM	79,000	79,000	-
SAFETY GEAR/UNIFORMS	32,750	32,750	-
TOOLS & EQUIPMENT	16,000	16,000	-
UTILITIES	204,000	204,000	-
UTILITY BILLING/BANKING EXPENSE/PRINTING	280,800	280,800	-
VEHICLE REPAIR & MAINTENANCE	80,000	89,000	9,000
SUBTOTAL SPMUD SERVICE & SUPPLY EXPENSES	\$ 3,425,825	\$ 3,268,325	\$ (157,500)
RWWTP MAINTENANCE & OPERATIONS	\$ 7,734,919	\$ 7,734,919	\$ -
RWWTP REHAB & REPLACEMENT	1,441,729	1,441,729	-
SUBTOTAL SPWA O&M & R&R EXPENSES	\$ 9,176,648	\$ 9,176,648	\$ -
TOTAL OPERATIONS EXPENSE BEFORE DEPRECIATION	\$ 18,659,267	\$ 19,255,117	\$ 595,850
DEPRECIATION EXPENSE	\$ 2,678,970	\$ 3,650,685	\$ 971,715
TOTAL OPERATING FUND EXPENSES	\$ 21,338,237	\$ 22,905,802	\$ 1,567,565

FY2024/25

Capital Expense Budget Adjustments

	MIDYEAR FISCAL 2024/25	FUND 100		FUND 300		FUND 400	
		FISCAL YEAR 2024/25	REQUESTED VARIANCE	FISCAL YEAR 2024/25	REQUESTED VARIANCE	FISCAL YEAR 2024/25	REQUESTED VARIANCE
CAPITAL IMPROVEMENTS							
COMPUTERS/OFFICE FURNITURE	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
CY MASTER PLAN CAPITAL IMPROVEMENTS	\$ 95,000	\$ 75,000	\$ -	\$ -	\$ -	\$ 20,000	\$ -
EASEMENT/ACCESS ROADS	\$ 309,000	\$ 160,000	\$ -	\$ -	\$ -	\$ 161,000	\$ (12,000)
EASEMENT ACQUISITION	\$ 150,000	\$ 150,000	\$ (150,000)	\$ -	\$ -	\$ -	\$ 150,000
EASEMENT INSPECTION PROGRAM	\$ -	\$ 25,000	\$ (25,000)	\$ -	\$ -	\$ -	\$ -
PARTICIPATION IN REGIONAL PROJECTS	\$ 630,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 780,000	\$ (200,000)
SYSTEM IMPROVEMENTS	\$ -	\$ 1,125,000	\$ (1,125,000)	\$ -	\$ -	\$ -	\$ -
TOOLS & EQUIPMENT	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	\$ -
EXPANSION PROJECTS	\$ 5,034,000	\$ -	\$ -	\$ 5,034,000	\$ -	\$ -	\$ -
TRUNK EXTENSION REIMBURSEMENT	\$ 5,450,000	\$ -	\$ -	\$ 5,450,000	\$ -	\$ -	\$ -
CURED IN PLACE PIPE	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ 750,000	\$ -
HIGH-RISK FACILITY CREEK CROSSINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ (500,000)
LATERAL CAMERA REPLACEMENTS	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ -
LIFT STATION PUMP REPLACEMENTS	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000
SCADA	\$ 3,800,000	\$ -	\$ -	\$ -	\$ -	\$ 3,800,000	\$ -
SYSTEM REHABILITATION	\$ 3,004,900	\$ -	\$ -	\$ -	\$ -	\$ 1,366,000	\$ 1,638,900
VEHICLE PURCHASES	\$ 231,000	\$ -	\$ -	\$ -	\$ -	\$ 231,000	\$ -
TOTAL CAPITAL IMPROVEMENTS	\$ 19,554,900	\$ 1,661,000	\$ (1,300,000)	\$ 10,484,000	\$ -	\$ 7,621,000	\$ 1,088,900

	TOTAL	FUND 100	FUND 300	FUND 400
FISCAL YEAR 2024/25	\$19,766,000	\$1,661,000	\$10,484,000	\$7,621,000
REQUESTED VARIANCE	(\$211,100)	(\$1,300,000)	-	\$1,088,900
MIDYEAR FISCAL 2024/25	\$19,554,900	\$361,000	\$10,484,000	\$8,709,900

INTEGRITY

STEWARDSHIP

SERVICE

QUALITY

FY2024/25

Fund Summary

Prepare for the future and foreseeable emergencies.

Fund 100 Operating Fund (Balance on 7/1/24 Unrestricted: \$14.08m / Restricted: \$3.42m)

	FISCAL YEAR 2024/25	MIDYEAR FISCAL 2024/25	REQUESTED VARIANCE
TOTAL FUND 100 REVENUES	\$ 19,827,800	\$ 20,037,300	\$ 209,500
SPMUD SALARIES & BENEFITS	6,056,794	6,810,144	753,350
SPMUD LOCAL SERVICES & SUPPLIES	3,425,825	3,268,325	(157,500)
SPWA O&M & R&R EXPENSES	9,176,648	9,176,648	-
EXPENSES BEFORE DEPRECIATION	18,659,267	19,255,117	595,850
DEPRECIATION EXPENSE	2,678,970	3,650,685	971,715
FUND 100 EXPENSES	\$ 21,338,237	\$ 22,905,802	\$ 1,567,565
FUND 100 CAPITAL EXPENSES	\$ 1,661,000	\$ 361,000	\$(1,300,000)
TOTAL FUND 100 EXPENSES	\$ 22,999,237	\$ 23,266,802	\$ 267,565
FUND 100 DIFFERENCE	\$ (3,171,437)	\$ (3,229,502)	\$ (58,065)

Fund 300 Expansion (Balance on 7/1/24: \$34.52m)

	FISCAL YEAR 2024/25	MIDYEAR FISCAL 2024/25	REQUESTED VARIANCE
TOTAL FUND 300 REVENUES	\$ 2,456,800	\$ 2,581,800	\$ 125,000
TOTAL FUND 300 EXPENSES	\$ 10,484,000	\$ 10,484,000	\$ -
FUND 300 DIFFERENCE	\$ (8,027,200)	\$ (7,902,200)	\$ 125,000

Fund 400 Renewal (Balance on 7/1/24: \$25.91m)

	FISCAL YEAR 2024/25	MIDYEAR FISCAL 2024/25	REQUESTED VARIANCE
TOTAL FUND 400 REVENUES	\$ 733,000	\$ 833,000	\$ 100,000
DEPRECIATION TRANSFER	2,678,970	3,650,685	971,715
TOTAL FUND 400 EXPENSES	\$ 7,606,000	\$ 8,709,900	\$ 1,103,900
FUND 400 DIFFERENCE	\$ (4,194,030)	\$ (4,226,215)	\$ (32,185)
TOTAL SPMUD REVENUE	\$ 23,017,600	\$ 23,452,100	\$ 434,500
TOTAL SPMUD EXPENSES	\$ 41,089,237	\$ 42,460,702	\$ 1,371,465
TOTAL DIFFERENCE	\$ (18,071,637)	\$ (19,008,602)	\$ (936,965)



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