

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 4th Quarter Investment Report (October 1, 2021 thru December 31, 2021)

Board Date: February 3, 2022

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on December 31, 2021 are shown in Attachment 1 and totaled \$71.62 million. The portfolio is in compliance with the Board's adopted policy regarding District investments and as of December 31, 2021 had an average yield to maturity of 0.1 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 4th Quarter Investment Report.

Strategic Plan Goal

This action is consistent with SPMUD Strategic Plan Goals:

- Goal 1.3: Maintain Transparency with all District activities.
- Goal 4.1: Maintain Compliance with Pertinent Regulations
- Goal 5.2: Explore and evaluate investment and business practice alternatives.
- Goal 5.3: Maintain financial responsibility by ensuring allocated funding sources are adequate to meet expenses; and that available funds and resources are managed efficiently.
- Goal 5.6: Provide routine reports on Financial Stability.

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 4th Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

SPMUD BOARD INVESTMENT REPORT

INVESTMENT REPORTING PERIOD: October 1, 2021 - December 31, 2021

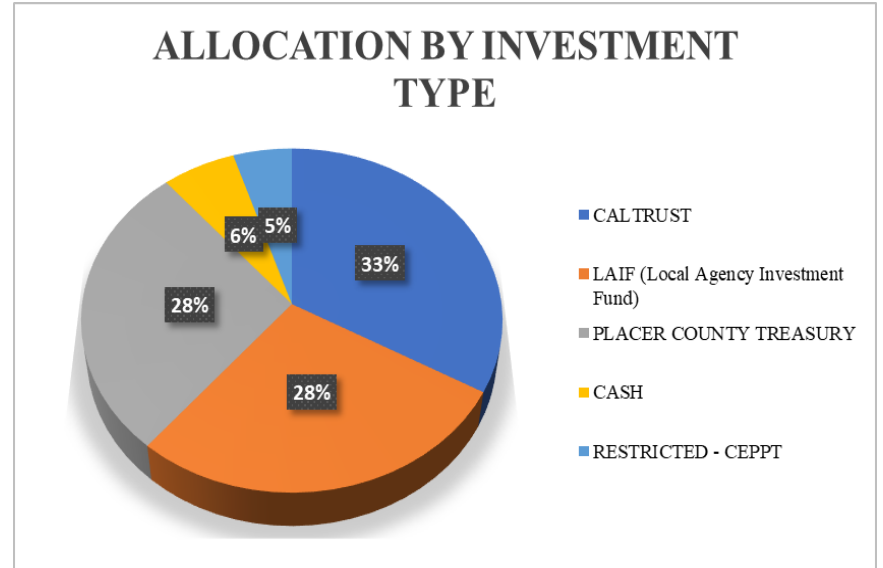
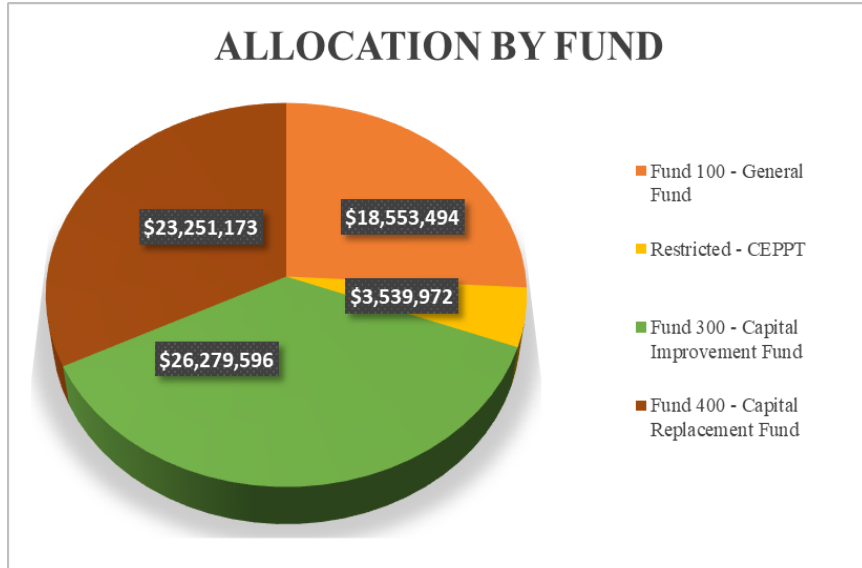
MEETING DATE: February 3, 2022

Investment	Account Balance Prior Year Oct 20 - Dec 20	Account Balance Previous Quarter Jul 21 - Sept 21	Market Value Oct 21 - Dec 21	Quarterly Rate of Return	% of Portfolio
CALTRUST - Short Term	\$ 4,330,741	\$ 4,334,488	\$ 4,327,506	-0.64%	6%
CALTRUST - Medium Term	\$ 17,561,210	\$ 19,565,133	\$ 19,449,466	-2.37%	27%
PLACER COUNTY TREASURY	\$ 11,930,124	\$ 16,955,523	\$ 19,964,636	0.18%	28%
LAIF (Local Agency Investment Fund)	\$ 10,873,657	\$ 19,909,925	\$ 19,921,388	0.23%	28%
WELLS FARGO - Money Market	\$ 3,038,684	\$ 2,350,112	\$ -		0%
WELLS FARGO - Fixed Income Securities	\$ 8,250,520	\$ -	\$ -		0%
CASH	\$ 6,301,101	\$ 3,927,019	\$ 4,421,267	0.20%	6%
RESTRICTED - CEPPT	\$ 3,263,451	\$ 3,425,562	\$ 3,539,972	13.21%	5%
TOTAL/AVERAGE	65,549,488	70,467,762	71,624,235	0.10%	100%

QUARTERLY TRANSFERS

Placer County: Transfer of \$3M to Placer County Treasury from Wells Fargo Money Market & Cash Account
 Wells Fargo: Transfer of \$2,350,111.58 from Money Market Account to Placer County Treasury

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CaTRUST Short Term	0.01%	0.08%	0.22%	1.25%	1.38%
CaTRUST Medium Term	0.03%	0.17%	0.40%	1.33%	1.47%
Placer County	0.05%	0.09%	0.18%	1.08%	1.29%
LAIF	0.07%	0.14%	0.28%	1.26%	1.33%
CEPPT	2.32%	4.64%	9.28%		

*Annualized