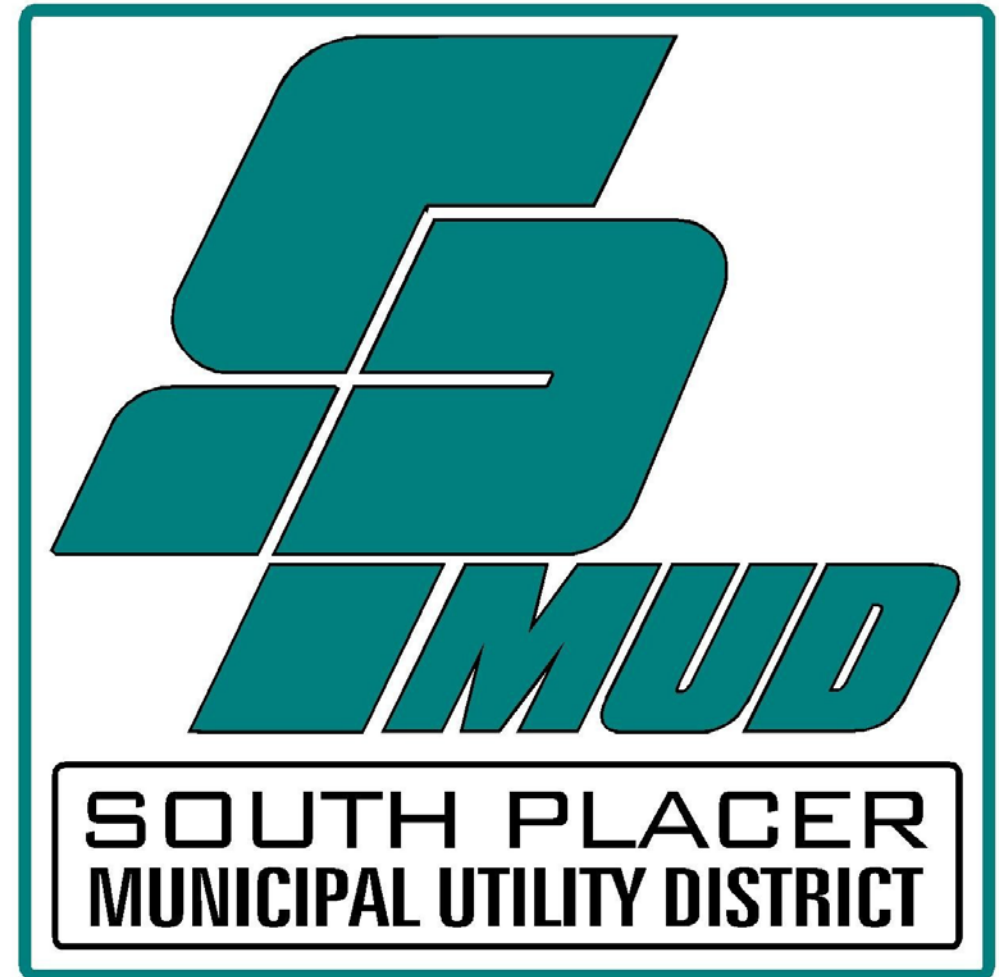




Fiscal Year 20/21  
Budget Workshop



**Table 1. GENERAL FUND RESERVE REQUIREMENTS**

<b>RESERVE FUND</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
OPERATION & MAINTENANCE RESERVE	3 months O&M expenses (before depreciation) 25% of \$12,182,400	\$ 3,045,600
RATE STABILIZATION RESERVE	10% of the annual revenue 10% of \$16,824,675	\$ 1,682,468
EMERGENCY RESERVE	\$3 Million	\$ 3,000,000
<b>TOTAL</b>		<b>\$ 7,728,068</b>

**Table 2. REVENUE BUDGET**

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YR 17/18	FISCAL YR 18/19	FISCAL YR 19/20	FISCAL YR 20/21
<b>GENERAL FUND</b>				
SEWER SERVICE CHARGES REVENUES	\$ 12,694,346	\$ 14,197,833	\$ 15,257,633	\$ 15,322,500
PERMITS, PLAN CHECK FEES & INSPECTIONS	338,446	533,932	206,000	180,600
PROPERTY TAXES	929,449	993,704	1,082,283	1,100,000
LATE FEES SEWER SERVICE CHARGES	-	138,715	105,896	127,000
INTEREST	45,706	262,916	93,150	46,575
GAIN/LOSS ON SALE FIXED ASSET DISPOSAL	63,498	13,707	-	-
MISCELLANEOUS INCOME	-	98,419	48,000	48,000
<b>TOTAL GENERAL FUND</b>	<b>\$ 14,071,445</b>	<b>\$ 16,239,226</b>	<b>\$ 16,792,961</b>	<b>\$ 16,824,675</b>
<b>CAPITAL IMPROVEMENT FUND</b>				
SEWER PARTICIPATION FEES	\$ 2,520,400	\$ 2,574,427	\$ 1,683,600	\$ 1,224,000
INTEREST	\$ 197,569	791,667	\$ 415,000	\$ 207,500
<b>TOTAL CAPITAL IMPROVEMENT FUND</b>	<b>\$ 2,717,969</b>	<b>\$ 3,366,094</b>	<b>\$ 2,098,600</b>	<b>\$ 1,431,500</b>
<b>CAPITAL REPLACEMENT FUND</b>				
INTEREST	\$ 78,658	\$ 661,805	\$ 415,000	\$ 207,500
<b>TOTAL CAPITAL REPLACEMENT FUND</b>	<b>\$ 78,658</b>	<b>\$ 661,805</b>	<b>\$ 415,000</b>	<b>\$ 207,500</b>
<b>TOTAL SPMUD REVENUE</b>	<b>\$ 16,868,072</b>	<b>\$ 20,267,125</b>	<b>\$ 19,306,561</b>	<b>\$ 18,463,675</b>

**Table 3. GENERAL FUND EXPENDITURE BUDGET**

	<u>AUDITED FINANCIALS</u>		<u>PROJECTED</u>	<u>PROPOSED</u>
	<u>FISCAL YR 17/18</u>	<u>FISCAL YR 18/19</u>	<u>FISCAL YR 19/20</u>	<u>FISCAL YR 20/21</u>
SALARIES/WAGES	\$ 2,378,643	\$ 2,525,730	\$ 2,663,332	\$ 2,697,000
FICA - SOCIAL SECURITY	\$ 177,384	\$ 189,153	\$ 196,390	\$ 207,000
CALPERS RETIREMENT & UAL	\$ 497,944	\$ 655,878	\$ 581,476	\$ 634,360
457 & 401A RETIREMENT	\$ 79,098	\$ 87,560	\$ 87,555	\$ 127,000
INSURANCE BENEFITS	\$ 606,026	\$ 664,173	\$ 699,241	\$ 740,000
PERS OPEB	\$ 162,636	\$ 183,682	\$ 238,000	\$ 276,000
<b>SUBTOTAL SALARIES &amp; BENEFITS</b>	<b>\$ 3,901,731</b>	<b>\$ 4,306,176</b>	<b>\$ 4,465,994</b>	<b>\$ 4,681,360</b>

**Table 3. GENERAL FUND EXPENDITURE BUDGET**

	<b>AUDITED FINANCIALS</b>		<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FISCAL YR</b>	<b>FISCAL YR</b>	<b>FISCAL YR</b>	<b>FISCAL YR</b>
	<b>17/18</b>	<b>18/19</b>	<b>19/20</b>	<b>20/21</b>
PROPERTY & LIABILITY INSURANCE	\$ 119,949	\$ 122,017	\$ 159,130	\$ 225,572
PROFESSIONAL SERVICES	\$ 89,124	\$ 103,507	\$ 258,402	\$ 408,000
VEHICLE REPAIR & MAINTENANCE	\$ 84,911	\$ 79,777	\$ 73,000	\$ 85,000
PROFESSIONAL DEVELOPMENT	\$ 46,329	\$ 46,483	\$ 37,500	\$ 70,000
LEGAL SERVICES	\$ 31,994	\$ 79,296	\$ 65,550	\$ 100,000
UTILITY BILLING/BANKING EXPENSE/PRINTING	\$ 160,606	\$ 179,123	\$ 186,100	\$ 194,000
OTHER OPERATING EXPENSE	\$ 15,707	\$ 406	\$ 250	\$ 2,500
GENERAL OPERATING SUPPLIES & MAINTENANCE	\$ 155,022	\$ 170,780	\$ 162,500	\$ 180,000
GAS & OIL EXPENSE	\$ 39,096	\$ 40,740	\$ 44,000	\$ 50,000
ELECTION EXPENSE	\$ -	\$ -	\$ -	\$ 80,000
SAFETY GEAR/UNIFORMS	\$ 17,566	\$ 20,177	\$ 25,000	\$ 28,450
UTILITIES	\$ 162,246	\$ 139,540	\$ 125,000	\$ 142,000
REPAIR/MAINTENANCE AGREEMENTS	\$ 73,197	\$ 89,719	\$ 84,090	\$ 115,800
REGULATORY COMPLIANCE/GOVERNMENT FEES	\$ 33,014	\$ 44,892	\$ 49,330	\$ 58,000
ROOT CONTROL PROGRAM	\$ 39,226	\$ 74,057	\$ 35,000	\$ 40,000
LIFT STATION & FLOW RECORDER PROGRAMS	\$ 14,915	\$ 32,843	\$ 66,000	\$ 69,000
BUILDING & GROUNDS MAINTENANCE	\$ 73,546	\$ 73,448	\$ 35,000	\$ 55,000
ASPHALT PAVING	\$ 26,467	\$ 20,445	\$ 25,000	\$ 25,000
<b>SUBTOTAL LOCAL SPMUD GENERAL FUND</b>	<b>\$ 1,182,914</b>	<b>\$ 1,317,249</b>	<b>\$ 1,430,852</b>	<b>\$ 1,928,322</b>

**Table 3. GENERAL FUND EXPENDITURE BUDGET**

	<b>AUDITED FINANCIALS</b>		<b>PROJECTED</b>	<b>PROPOSED</b>
	<b>FISCAL YR 17/18</b>	<b>FISCAL YR 18/19</b>	<b>FISCAL YR 19/20</b>	<b>FISCAL YR 20/21</b>
RWWTP MAINTENANCE & OPERATIONS	\$ 5,003,758	\$ 2,567,917	\$ 5,152,756	\$ 5,276,422
RWWTP REHAB & REPLACEMENT	\$ 2,289,670	\$ 2,157,937	\$ 790,725	\$ 374,796
<b>SUBTOTAL SPWA O&amp;M &amp; R&amp;R</b>	<b>\$ 7,293,428</b>	<b>\$ 4,725,854</b>	<b>\$ 5,943,481</b>	<b>\$ 5,651,218</b>
<b>TOTAL OPERATIONS EXPENSE LESS DEPRECIATION</b>	<b>\$ 12,378,073</b>	<b>\$10,349,279</b>	<b>\$ 11,840,328</b>	<b>\$12,260,900</b>
DEPRECIATION EXPENSE	\$ 1,423,548	\$ 1,658,424	\$ 1,675,000	\$ 1,700,000
ONE-TIME CEPPT FUNDING	\$ -	\$ -	\$ -	\$ 3,000,000
<b>TOTAL GENERAL FUND EXPENSES</b>	<b>\$ 13,801,621</b>	<b>\$12,007,703</b>	<b>\$ 13,515,328</b>	<b>\$16,960,900</b>

**Table 4. CAPITAL INVESTMENT**

	<u>AUDITED FINANCIALS</u>		<u>PROJECTED</u>	<u>PROPOSED</u>
	<u>FISCAL YR 17/18</u>	<u>FISCAL YR 18/19</u>	<u>FISCAL YR 19/20</u>	<u>FISCAL YR 20/21</u>
TOTAL GENERAL FUND CAPITAL IMPROVEMENTS	\$ 136,274	\$ 162,301	\$ 109,648	\$ 3,255,200
TOTAL CIP & EXPANSION	\$ 4,592,725	\$ 2,816,018	\$ 995,789	\$ 2,960,000
TOTAL REPLACEMENT & REHABILITATION	\$ 1,241,438	\$ 714,504	\$ 1,175,808	\$ 4,387,500
<b>TOTAL CAPITAL INVESTMENT</b>	<b>\$ 5,970,437</b>	<b>\$ 3,692,823</b>	<b>\$ 2,281,245</b>	<b>\$ 10,602,700</b>

**Table 5. CAPITAL EXPENDITURE**

		<b>PROPOSED FOR FISCAL YR 20/21</b>		
		<b>FUND 100</b>	<b>FUND 300</b>	<b>FUND 400</b>
		<b>GENERAL FUND CAPITAL</b>	<b>CIP &amp; EXPANSION</b>	<b>CAPITAL REHAB &amp; REPLACEMENT</b>
<b>CAPITAL IMPROVEMENTS</b>				
ARCHIVING / DISASTER DEVELOPMENT PLAN	\$ 10,000	\$ 10,000		
SOFTWARE/DATA ACQUISITION	\$ 31,000	\$ 31,000		
COMPUTERS/OFFICE FURNITURE	\$ 19,000	\$ 19,000		
SYSTEM IMPROVEMENTS	\$ 70,000	\$ 70,000		
LATERAL CAMERA	\$ 7,000	\$ 7,000		
PIPE TRAILER IMPROVEMENTS	\$ 19,000	\$ 9,000		\$ 10,000
EASEMENT INSPECTION EQUIPMENT	\$ 11,700	\$ 11,700		
EASEMENT/ACCESS ROAD REPLACEMENT/UPGRADES	\$ 335,000	\$ 217,500		\$ 117,500
CY MASTER PLAN CAPITAL IMPROVEMENTS	\$ 2,500,000	\$ 2,500,000		
NEWCASTLE MASTER PLAN IMPROVEMENTS	\$ 350,000	\$ 350,000		
PARTICIPATION IN REGIONAL PROJECTS	\$ 480,000	\$ 30,000		\$ 450,000



**Table 5. CAPITAL EXPENDITURE**

<b>PROPOSED FOR FISCAL YR 20/21</b>				
	<b>FUND 100</b>	<b>FUND 300</b>	<b>FUND 400</b>	
	<b>GENERAL FUND CAPITAL</b>	<b>CIP &amp; EXPANSION</b>	<b>CAPITAL REHAB &amp; REPLACEMENT</b>	
ROCKLIN 60 PH III REIMBURSEMENT	\$ 160,000	\$ 160,000		
TRUNK EXTENSION REIMBURSEMENT	\$ 400,000	\$ 400,000		
LOWER LOOMIS DIVERSION SEWER - CONSTRUCTION	\$ 10,000	\$ 10,000		
FOOTHILL TRUNK PROJECT - CONSTRUCTION	\$ 3,815,000	\$ 2,590,000	\$	1,225,000
BOARD ROOM AUDIO/VISUAL UPGRADES	\$ 15,000		\$	15,000
HQ HVAC REPAIR/REPLACEMENT	\$ 15,000		\$	15,000
SCADA DESIGN & IMPLEMENTATION	\$ 1,000,000		\$	1,000,000
VEHICLE/EQUIPMENT UPGRADES/REPLACEMENT	\$ 31,000		\$	31,000
VEHICLE PURCHASES	\$ 217,000		\$	217,000
EMERGENCY BYPASS PUMP REPLACEMENT	\$ 65,000		\$	65,000
CURED IN PLACE PIPE	\$ 800,000		\$	800,000
CORP YARD FENCE	\$ 242,000		\$	242,000
LOS FLORES MAINLINE REPLACEMENT	\$ 300,000		\$	300,000
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$ 10,902,700</b>	<b>\$ 3,160,000</b>	<b>\$</b>	<b>4,487,500</b>

**Table 6. INVESTMENTS**

INVESTMENT	FACE AMOUNT SHARES	MARKET VALUE	BOOK VALUE	YTM @ COST	% OF PORTFOLIO
CALTRUST	\$ 21,508,320	\$ 21,508,320	\$ 21,508,320	1.59%	34%
WELLS FARGO	\$ 23,156,993	\$ 23,228,255	\$ 23,166,304	0.93%	37%
LAIF (LOCAL AGENCY INVESTMENT FUND)	\$ 6,299,485	\$ 6,299,485	\$ 6,299,485	1.89%	10%
PLACER COUNTY TREASURY	\$ 7,364,635	\$ 7,364,635	\$ 7,364,635	1.70%	12%
CASH	\$ 4,646,364	\$ 4,646,364	\$ 4,646,364	0.55%	7%
<b>TOTAL/AVERAGE</b>	<b>\$ 62,975,798</b>	<b>\$ 63,047,060</b>	<b>\$ 62,985,109</b>	<b>1.34%</b>	<b>100%</b>

**Table 7. CASH AND INVESTMENTS**

<b>CASH &amp; INVESTMENTS</b>	<b>Interest Allocation</b>	<b>TOTAL AUDITED FUNDS FY 18/19</b>	<b>TOTAL AUDITED FUNDS FY 18/19</b>	<b>FUNDS AS OF MARCH 31, 2020</b>
FUND 100 GENERAL	20%	\$ 11,988,131	\$ 15,938,443	\$ 14,999,662
FUND 300 CIP & EXPANSION	40%	\$ 20,217,209	\$ 20,499,019	\$ 26,607,022
FUND 400 CAPITAL REPLACEMENT & REHABILITATION	40%	\$ 19,903,873	\$ 20,180,098	\$ 21,440,376
	<b>TOTALS</b>	<b>\$ 52,109,213</b>	<b>\$ 56,617,560</b>	<b>\$ 63,047,060</b>