

**SOUTH PLACER MUNICIPAL UTILITY DISTRICT**  
**STAFF REPORT**

**To:** Board of Directors

**From:** Emilie Costan, Administrative Services Manager

**Cc:** Herb Niederberger, General Manager

**Subject:** 1st Quarter Investment Report (January 1, 2022 through March 31, 2022)

**Board Date:** May 5, 2022

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**Overview**

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on March 31, 2022 are shown in Attachment 1 and totaled \$73.32 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of March 31, 2022, the District's investment portfolio had an average yield to maturity of negative 0.79 percent.

**Recommendation**

Staff recommends that the Board of Directors receive and file the 1st Quarter Investment Report.

**Strategic Plan Goal**

This action is consistent with SPMUD Strategic Plan Goals:

- Goal 1.3: Maintain Transparency with all District activities.
- Goal 4.1: Maintain Compliance with Pertinent Regulations
- Goal 5.2: Explore and evaluate investment and business practice alternatives.
- Goal 5.3: Maintain financial responsibility by ensuring allocated funding sources are adequate to meet expenses; and that available funds and resources are managed efficiently.
- Goal 5.6: Provide routine reports on Financial Stability.

**Related District Ordinances and Policies**

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

**Fiscal Impact**

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 1<sup>st</sup> Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

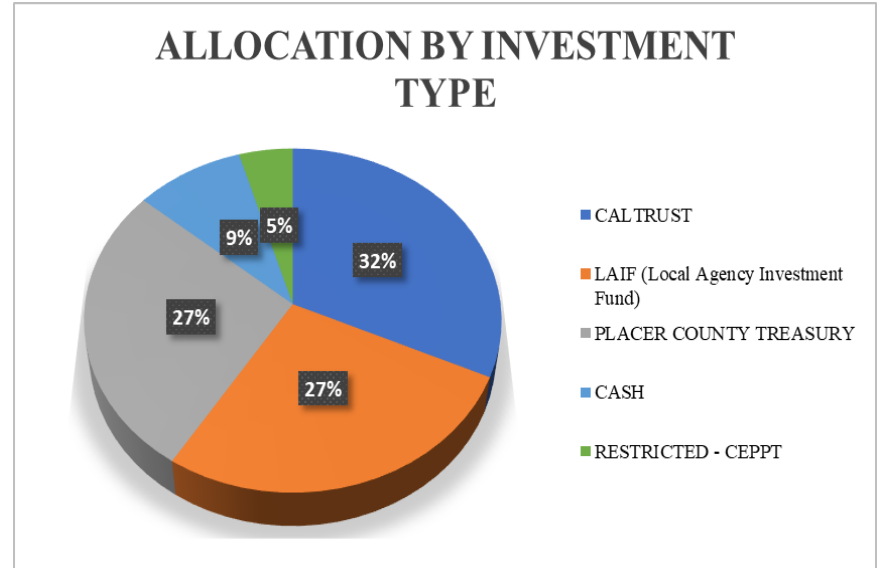
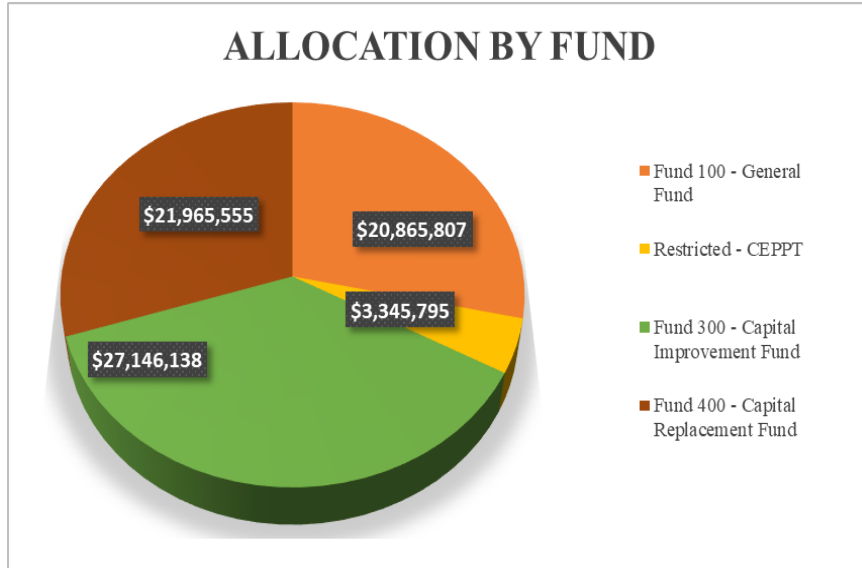
**SPMUD BOARD INVESTMENT REPORT****INVESTMENT REPORTING PERIOD: January 1, 2022 - March 31, 2022****MEETING DATE: May 5, 2022**

<b>Investment</b>	<b>Account Balance Prior Year Jan 21 - Mar 21</b>	<b>Account Balance Previous Quarter Oct 21 - Dec 21</b>	<b>Market Value Jan 22 - Mar 22</b>	<b>Quarterly Rate of Return</b>	<b>% of Portfolio</b>
<b>CALTRUST - Short Term</b>	\$ 4,330,190	\$ 4,327,506	\$ 4,308,471	-0.60%	6%
<b>CALTRUST - Medium Term</b>	\$ 19,531,702	\$ 19,449,466	\$ 18,979,499	-2.42%	26%
<b>PLACER COUNTY TREASURY</b>	\$ 13,938,780	\$ 19,964,636	\$ 19,976,455	0.24%	27%
<b>LAIF (Local Agency Investment Fund)</b>	\$ 12,887,382	\$ 19,921,388	\$ 19,937,087	0.12%	27%
<b>WELLS FARGO - Money Market</b>	\$ 2,318,333	\$ -			0%
<b>WELLS FARGO - Fixed Income Securities</b>	\$ 6,015,860	\$ -			0%
<b>CASH</b>	\$ 5,552,583	\$ 4,421,267	\$ 6,775,989	0.20%	9%
<b>RESTRICTED - CEPPT</b>	\$ 3,287,150	\$ 3,539,972	\$ 3,345,795	-5.43%	5%
<b>TOTAL/AVERAGE</b>	<b>67,861,980</b>	<b>71,624,235</b>	<b>73,323,296</b>	<b>-0.79%</b>	<b>100%</b>

**QUARTERLY TRANSFERS**

None

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



<b>Historical Performance</b>					
	3 months	6 months	1 year*	3 year*	5 year*
CalTRUST Short Term	-0.44%	-0.60%	-0.50%	1.01%	1.31%
CalTRUST Medium Term	-2.42%	-2.99%	-2.83%	0.95%	1.19%
Placer County	0.24%	0.21%	0.21%	0.92%	1.23%
LAIF	0.12%	0.18%	0.25%	1.09%	1.31%
CEPPT	-0.28%	-5.44%	1.86%	-	-

\*Annualized