

**FY2023/2024
MID-YEAR
BUDGET
REVIEW**

February 1, 2024



FY2023/24

Revenue Budget Adjustments

	<u>FISCAL YEAR 2023/24</u>	<u>MIDYEAR FISCAL 2023/24</u>	<u>REQUESTED VARIANCE</u>
OPERATING FUND			
SEWER SERVICE CHARGES REVENUES	\$ 16,717,810	\$ 16,717,810	\$ -
PERMITS, PLAN CHECK FEES & INSPECTIONS	246,500	246,500	-
PROPERTY TAXES	1,200,000	1,200,000	-
LATE FEES SEWER SERVICE CHARGES	140,000	140,000	-
INTEREST	200,000	300,000	100,000
GAIN/LOSS ON SALE FIXED ASSET DISPOSAL	-	-	-
MISCELLANEOUS INCOME	40,000	40,000	-
OPERATING FUND less CEPPT Earnings	<u>\$ 18,544,310</u>	<u>\$ 18,644,310</u>	<u>\$ 100,000</u>
Interest Income from CEPPT (Restricted)	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
TOTAL OPERATING FUND	<u>\$ 18,644,310</u>	<u>\$ 18,744,310</u>	<u>\$ 100,000</u>
CAPITAL IMPROVEMENT FUND			
SEWER PARTICIPATION FEES	\$ 1,474,500	\$ 1,474,500	\$ -
INTEREST	400,000	750,000	350,000
TOTAL CAPITAL IMPROVEMENT FUND	<u>\$ 1,874,500</u>	<u>\$ 2,224,500</u>	<u>\$ 350,000</u>
CAPITAL REPLACEMENT FUND			
INTEREST	\$ 250,000	\$ 500,000	\$ 250,000
TOTAL CAPITAL REPLACEMENT FUND	<u>\$ 250,000</u>	<u>\$ 500,000</u>	<u>\$ 250,000</u>
TOTAL SPMUD REVENUE	<u>\$ 20,768,810</u>	<u>\$ 21,468,810</u>	<u>\$ 700,000</u>

OPERATING FUND EXPENDITURES	FISCAL YEAR	MIDYEAR FISCAL	REQUESTED
	2023/24	2023/24	VARIANCE
SALARIES/WAGES	\$ 3,273,000	\$ 3,173,000	\$ (100,000)
FICA - SOCIAL SECURITY	250,385	243,385	(7,000)
CALPERS RETIREMENT & UAL	805,196	805,196	-
457 & 401A RETIREMENT	144,130	144,130	-
INSURANCE BENEFITS	885,340	885,340	-
PERS OPEB	370,000	370,000	-
SUBTOTAL SPMUD SALARIES & BENEFITS	\$ 5,728,051	\$ 5,621,051	\$ (107,000)
ASPHALT PAVING	\$ 75,000	\$ 75,000	\$ -
BUILDING & GROUNDS MAINTENANCE	54,000	54,000	-
ELECTION EXPENSE	-	-	-
EMPLOYEE ENGAGEMENT	2,500	2,500	-
GAS & OIL EXPENSE	66,000	66,000	-
GENERAL OPERATING SUPPLIES & MAINTENANCE	225,275	246,275	21,000
LEGAL SERVICES	180,000	180,000	-
LIFT STATION & FLOW RECORDER PROGRAMS	76,000	90,000	14,000
OTHER OPERATING EXPENSE	1,000	1,000	-
PROFESSIONAL DEVELOPMENT	69,875	69,875	-
PROFESSIONAL SERVICES	843,000	893,000	50,000
PROPERTY & LIABILITY INSURANCE	415,000	415,000	-
REGULATORY COMPLIANCE/GOVERNMENT FEES	86,600	86,600	-
REPAIR/MAINTENANCE AGREEMENTS	156,150	196,150	40,000
ROOT CONTROL PROGRAM	71,000	71,000	-
SAFETY GEAR/UNIFORMS	28,825	28,825	-
UTILITIES	186,000	186,000	-
UTILITY BILLING/BANKING EXPENSE/PRINTING	290,500	290,500	-
VEHICLE REPAIR & MAINTENANCE	80,000	80,000	-
SUBTOTAL SPMUD SERVICE & SUPPLY EXPENSES	\$ 2,906,725	\$ 3,031,725	\$ 125,000
RWWTP MAINTENANCE & OPERATIONS	\$ 8,181,000	\$ 8,181,000	\$ -
RWWTP REHAB & REPLACEMENT	2,246,000	2,246,000	-
SUBTOTAL SPWA O&M & R&R EXPENSES	\$ 10,427,000	\$ 10,427,000	\$ -
TOTAL OPERATIONS EXPENSE BEFORE DEPRECIATION	\$ 19,061,776	\$ 19,079,776	\$ 18,000
DEPRECIATION EXPENSE	\$ 2,551,400	\$ 2,551,400	\$ -
TOTAL OPERATING FUND EXPENSES	\$ 21,613,176	\$ 21,631,176	\$ 18,000

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Operating Fund Expenditure Budget Adjustments

FY2023/24

Capital Expenditure Budget Adjustments

	<u>FIS CAL YEAR 2023/24</u>	<u>MIDYEAR FIS CAL 2023/24</u>	<u>REQUES TED VARIANCE</u>
CAPITAL IMPROVEMENTS			
COMPUTERS/OFFICE FURNITURE	51,700	51,700	-
CURED IN PLACE PIPE	750,000	750,000	-
CY MASTER PLAN CAPITAL IMPROVEMENTS	663,000	663,000	-
EASEMENT INSPECTION EQUIPMENT	15,000	-	(15,000)
EASEMENT/ACCESS ROAD REPLACEMENT/UPGRADES	420,000	420,000	-
EASMENT ACQUISITION	87,000	87,000	-
FOOTHILL TRUNK PROJECT	125,000	125,000	-
EXPANSION PROJECTS	4,490,000	4,490,000	-
LATERAL CAMERA	15,000	55,000	40,000
NEWCASTLE MASTER PLAN IMPROVEMENTS	300,000	300,000	-
PARTICIPATION IN REGIONAL PROJECTS	1,280,000	1,280,000	-
PIPE TRAILER IMPROVEMENTS/REPLACEMENT	15,000	18,000	3,000
SCADA DESIGN & IMPLEMENTATION	490,000	490,000	-
SYSTEM IMPROVEMENTS	290,000	290,000	-
SYSTEM REHABILITATION	1,225,000	1,450,000	225,000
TAYLOR RD LIFT STATION REPLACEMENT	160,000	160,000	-
TRUNK EXTENSION REIMBURSEMENT	5,300,000	5,300,000	-
VEHICLE PURCHASES	70,000	70,000	-
TOTAL CAPITAL FUND IMPROVEMENTS	<u>\$ 15,746,700</u>	<u>\$ 15,999,700</u>	<u>\$ 253,000</u>

FUND SUMMARY

<u>Fund 100 Operating Fund</u>	<u>FIS CAL YEAR 2023/24</u>	<u>MIDYEAR FIS CAL 2023/24</u>	<u>REQUESTED VARIANCE</u>
TOTAL OPERATING FUND REVENUES	\$ 18,644,310	\$ 18,744,310	\$ 100,000
SUBTOTAL SPMUD SALARIES & BENEFITS	5,728,051	5,621,051	(107,000)
TOTAL OPERATING FUND LOCAL SERVICES & SUPPLIES	2,906,725	3,031,725	125,000
SUBTOTAL SPWA O&M & R&R EXPENSES	10,427,000	10,427,000	-
TOTAL OPERATIONS EXPENSE BEFORE DEPRECIATION	19,061,776	19,079,776	18,000
DEPRECIATION EXPENSE	2,551,400	2,551,400	-
OPERATING FUND EXPENSES	\$ 21,613,176	\$ 21,631,176	\$ 18,000
OPERATING FUND CAPITAL EXPENSES	\$ 1,023,700	\$ 1,051,700	\$ 28,000
TOTAL OPERATING FUND EXPENSES	\$ 22,636,876	\$ 22,682,876	\$ 46,000
FUND 100 DIFFERENCE	\$ (3,992,566)	\$ (3,938,566)	\$ 54,000
<u>Fund 300 CIP & Expansion</u>	<u>FIS CAL YEAR 2023/24</u>	<u>MIDYEAR FIS CAL 2023/24</u>	<u>REQUESTED VARIANCE</u>
TOTAL CAPITAL IMPROVEMENT FUND REVENUES	\$ 1,874,500	\$ 2,224,500	\$ 350,000
TOTAL CAPITAL IMPROVEMENT FUND EXPENSES	\$ 9,915,000	\$ 9,915,000	\$ -
FUND 300 DIFFERENCE	\$ (8,040,500)	\$ (7,690,500)	\$ 350,000
<u>Fund 400 Replacement & Rehab</u>	<u>FIS CAL YEAR 2023/24</u>	<u>MIDYEAR FIS CAL 2023/24</u>	<u>REQUESTED VARIANCE</u>
TOTAL CAPITAL REPLACEMENT FUND REVENUES	\$ 250,000	\$ 500,000	\$ 250,000
DEPRECIATION TRANSFER	2,551,400	2,551,400	-
TOTAL CAPITAL REPLACEMENT FUND EXPENSES	\$ 4,808,000	\$ 5,033,000	\$ 225,000
FUND 400 DIFFERENCE	\$ (2,006,600)	\$ (1,981,600)	\$ 25,000
TOTAL SPMUD REVENUE	\$ 20,768,810	\$ 21,468,810	\$ 700,000
TOTAL SPMUD EXPENSES	\$ 37,359,876	\$ 37,630,876	\$ 271,000
TOTAL DIFFERENCE	\$ (16,591,066)	\$ (16,162,066)	\$ 429,000