

# SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

**Special District Name: South Placer Municipal Utility District**

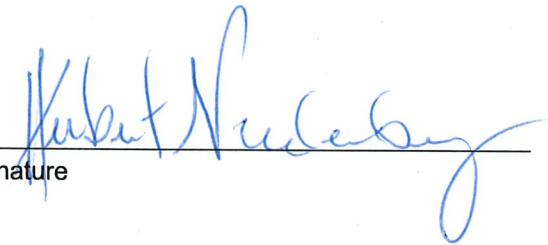
Fiscal Year: **2023**


ID Number: **12393103600**

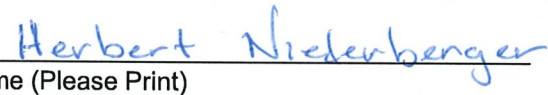
**Certification:**

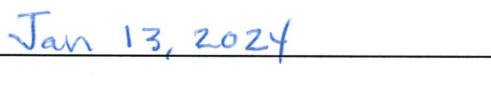
I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

  
\_\_\_\_\_  
Signature

  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Name (Please Print)

  
\_\_\_\_\_  
Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:  
Local Government Reporting Section – Special Districts  
Local Government Programs and Services Division  
California State Controller's Office  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
Local Government Reporting Section – Special Districts  
Local Government Programs and Services Division  
California State Controller's Office  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/12/2024 9:07:27 AM

Special District Name: South Placer Municipal Utility District  
Special Districts' Financial Transactions Report  
General Information

Fiscal Year: 2023

District Mailing Address

Street 1   Has Address Changed?  
Street 2   
City  State  Zip   
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Gerald"/>	<input type="text" value="P"/>	<input type="text" value="Mitchell"/>	<input type="text" value="District Ward 1"/>
Member 2	<input type="text" value="William"/>	<input type="text"/>	<input type="text" value="Dickinson"/>	<input type="text" value="District Ward 2"/>
Member 3	<input type="text" value="Christy"/>	<input type="text"/>	<input type="text" value="Jewell"/>	<input type="text" value="District Ward 3"/>
Member 4	<input type="text" value="James"/>	<input type="text"/>	<input type="text" value="Durfee"/>	<input type="text" value="District Ward 4"/>
Member 5	<input type="text" value="James"/>	<input type="text" value="T"/>	<input type="text" value="Williams"/>	<input type="text" value="District Ward 5"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Herbert"/>	<input type="text"/>	<input type="text" value="Niederberger"/>	<input type="text" value="General Manager"/>	<input type="text" value="hniederberger@spmud.ca.gov"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name  M. I.  Last Name   
Telephone  Email

Independent Auditor

Firm Name   
First Name  M. I.  Last Name   
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU  DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City  County  Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis  Modified cash basis  Modified accrual basis  Full accrual basis  N/A

Special District Name: South Placer Municipal Utility District  
Special Districts' Financial Transactions Report  
Sewer Enterprise Fund  
Statement of Revenues, Expenses, and Changes in Fund Net Position

**Fiscal Year: 2023**

**Operating Revenues**

R01.	Service Charges	16,273,142
R02.	Permit and Inspection Fees	397,924
R03.	Connection Fees	1,443,652
R04.	Standby and Availability Charges	
R05.	Service-Type Assessments	
R06.	Service Penalties	
R07.	Other Operating Revenues	
R08.	<b>Total Operating Revenues</b>	<b>\$18,114,718</b>

**Operating Expenses**

R09.	Transmission	
R10.	Treatment and Disposal	10,676,878
R11.	Taxes	
R12.	Personnel Services	
R13.	Contractual Services	4,064,598
R14.	Materials and Supplies	
R15.	General and Administrative Expenses	2,912,702
R16.	Depreciation and Amortization Expenses	2,330,061
R17.	Other Operating Expenses	
R18.	<b>Total Operating Expenses</b>	<b>\$19,984,239</b>
R19.	<b>Operating Income (Loss)</b>	<b>\$-1,869,521</b>

**Nonoperating Revenues**

R20.	Investment Income	1,617,338
R21.	Rents, Leases, Concessions, and Royalties	
	<b>Taxes and Assessments</b>	
SD22.	Current Secured and Unsecured (1%)	1,290,539
SD23.	Voter-Approved Taxes	
SD24.	Pass-through Property Taxes (ABX1 26)	
SD25.	Property Assessments	
SD26.	Special Assessments	
SD27.	Special Taxes	
SD28.	Prior-Year Taxes and Assessments	
SD29.	Penalties and Cost of Delinquent Taxes and Assessments	
	<b>Intergovernmental – Federal</b>	
R30.	Aid for Construction	
R31.	Other Intergovernmental – Federal	
	<b>Intergovernmental – State</b>	
R32.	Aid for Construction	
SD33.	Homeowners Property Tax Relief	0
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	13,900
R40.	Other Nonoperating Revenues	
R41.	<b>Total Nonoperating Revenues</b>	<b>\$2,921,777</b>
	<b>Nonoperating Expenses</b>	
R42.	Interest Expense	
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	
R45.	<b>Total Nonoperating Expenses</b>	<b>\$0</b>
R46.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$1,052,256</b>

<b>Capital Contributions</b>		
R47.	Federal	
R48.	State	
R49.	Connection Fees (Capital)	1,578,826
R50.	County	
R51.	Other Government	
R52.	Other Capital Contributions	
R53.	<b>Total Capital Contributions</b>	<b>\$1,578,826</b>
R54.	<b>Transfers In</b>	
R55.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R55.5	Special Item	
R55.6	Extraordinary Item	
R55.7	<b>Total Special and Extraordinary Items</b>	<b>\$0</b>
R56.	<b>Change in Net Position</b>	<b>\$2,631,082</b>
R57.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$186,253,620</b>
R58.	<b>Adjustment</b>	378,334
R59.	Reason for Adjustment	During the current year it was identified that revenue
R60.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$189,263,036</b>
<b>Net Position (Deficit)</b>		
R61.	Net Investment in Capital Assets	118,079,205
R62.	Restricted	3,156,947
R63.	Unrestricted	68,026,884
R64.	<b>Total Net Position (Deficit)</b>	<b>\$189,263,036</b>

**Note:**

*(R59) Reason for Adjustment: During the current year it was identified that revenue for two educational customers was posted to an unapplied credit account as opposed to revenue. Accordingly beginning net position was increased and restated by 378334.*

Special District Name: South Placer Municipal Utility District  
Special Districts' Financial Transactions Report  
Statement of Net Position  
Proprietary Funds

Fiscal Year: 2023

		Enterprise	Internal Service
<b>Assets</b>			
Current Assets			
Cash and Investments			
R01.	Unrestricted	69,721,973	
R02.	Restricted		
R03.	Accounts Receivable (net)	5,007,339	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)		
R05.5	Lease Receivable		
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories		
R09.	Prepaid Items	63,522	
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	<b>Total Current Assets</b>	<b>\$74,792,834</b>	<b>\$0</b>
Noncurrent Assets			
R13.	Cash and Investments, Restricted	3,156,947	
R14.	Investments		
R14.5	Lease Receivable		
R15.	Other Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	1,174,184	
R17.	Buildings and Improvements	3,648,302	
R18.	Equipment	4,531,432	
R18.5	Infrastructure		
R18.6	Lease Assets (Lessee)		
R19.	Other Intangible Assets – Amortizable		
R20.	Construction in Progress	4,319,244	
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets	135,595,752	
R23.	Less: Accumulated Depreciation/Amortization	-31,189,709	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	<b>Total Noncurrent Assets</b>	<b>\$121,236,152</b>	<b>\$0</b>
R27.	<b>Total Assets</b>	<b>\$196,028,986</b>	<b>\$0</b>

**Deferred Outflows of Resources**

R28.	Related to Pensions	3,700,155	
R28.5	Related to OPEB	2,293,858	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	<b>\$5,994,013</b>	<b>\$0</b>
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$202,022,999</b>	<b>\$0</b>

**Liabilities**

## Current Liabilities

R32.	Accounts Payable	1,005,493	
R33.	Contracts and Retainage Payable	395,672	
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Compensated Absences	209,278	
R39.	Long-Term Debt, Due Within One Year	0	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	<b>\$1,610,443</b>	<b>\$0</b>

## Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	6,505,612	
R57.	Net OPEB Liability	2,800,181	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	<b>\$9,305,793</b>	<b>\$0</b>
R61.	<b>Total Liabilities</b>	<b>\$10,916,236</b>	<b>\$0</b>



**Deferred Inflows of Resources**

R62.	Related to Pensions	1,246,708	
R62.5	Related to OPEB	597,019	
R62.6	Related to Debt Refunding		
R62.7	Related to Leases		
R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	<b>\$1,843,727</b>	<b>\$0</b>
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>\$12,759,963</b>	<b>\$0</b>
R66.	<b>Total Net Position (Deficit)</b>	<b>\$189,263,036</b>	<b>\$0</b>

**Net Position (Deficit)**

R67.	Net Investment in Capital Assets	118,079,205	
R68.	Restricted	3,156,947	
R69.	Unrestricted	68,026,884	
R70.	<b>Total Net Position (Deficit)</b>	<b>\$189,263,036</b>	<b>\$0</b>

Special District Name: South Placer Municipal Utility District  
Special Districts' Financial Transactions Report  
Appropriations Limit Information

**Fiscal Year: 2023**

R01. Appropriations Limit	<input type="text" value="0"/>
R02. Total Annual Appropriations Subject to the Limit	<input type="text" value="0"/>
R03. <b>Revenues Received (Over) Under Appropriations Limit</b>	<input type="text" value="\$0"/>

Special District Name: South Placer Municipal Utility District  
Special Districts' Financial Transactions Report  
Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			18,114,718	
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$18,114,718	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			2,921,777	
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. <b>Total Non-Operating Revenues</b>			\$2,921,777	
R36.5 <b>Total Revenues</b>	\$0	\$0	\$21,036,495	\$21,036,495

<b>Governmental Expenditures</b>					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			
<b>Internal Service Expenses</b>					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		
<b>Enterprise Expenses</b>					
<b>Operating Expenses</b>					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			19,984,239	
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$19,984,239	
<b>Non-Operating Expenses</b>					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$0	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$19,984,239	\$19,984,239
R73.	Transfer In				
R74.	Transfer Out				
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$2,631,082	\$2,631,082
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$186,253,620	\$186,253,620

R77.	Adjustments			378,334	378,334
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$189,263,036	\$189,263,036
<b>Assets</b>					
R79.	Total Current Assets			74,792,834	74,792,834
R80.	Total Noncurrent Assets			121,236,152	121,236,152
R81.	<b>Total Assets</b>	\$0	\$0	\$196,028,986	\$196,028,986
<b>Liabilities</b>					
R82.	Total Current Liabilities			1,610,443	1,610,443
R83.	Total Noncurrent Liabilities			9,305,793	9,305,793
R84.	<b>Total Liabilities</b>	\$0	\$0	\$10,916,236	\$10,916,236
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$189,263,036	\$189,263,036

Special District of South Placer Municipal Utility District  
Special District Financial Transactions Report  
Footnotes

Fiscal Year: 2023

FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R02)PermitandInspectionFees	In FY22, the District received \$241,932 in COVID Special District Relief Funds. There were also more Warranty TV and Notice of Violation (NOV) fees assessed in FY22 due to enforcement actions. The subsequent decrease is due to returning to normal expectations.
SewerEnterpriseFund	(R03)ConnectionFees	Sewer connection fees are subject to development and timing of plan approvals. There were large project plans reviewed in FY21 including Rocklin Meadows, Whitney Ranch 60/61, Stanford Terraces, and Los Cerros, which connected to the system in FY22. Plan Check Fees remained lower in FY22 and FY23.
SewerEnterpriseFund	(R10)TreatmentandDisposal	The increase was due to large increases in City of Roseville expenses & change to estimated billing method from PY actuals to CY budgeted.
SewerEnterpriseFund	(R13)ContractualServices	The increase was due to large increases in City of Roseville expenses/timing of Capital Projects amounting for 951,250 increase. Additionally, increases based on timing of projects initiated by other government agencies amounted for 78,192 increase.
SewerEnterpriseFund	(R15)GeneralandAdministrativeExpenses	CalPERS normal cost, OPEB, and UAL payments made by the District increased for the current year. Additionally, the increase was due to The District requiring additional legal support for EPMC and creation of an RHA for OPEB. EPMC settlements of \$144,040 were paid to District retirees.
SewerEnterpriseFund	(SD22)CurrentSecuredandUnsecured(1%)	PY tax revenue 1,190,070. Prior year form incorrectly included delinquent AR from sewer charges against property tax revenue.
SewerEnterpriseFund	(SD33)HomeownersPropertyTaxRelief	Will need from client -JA
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Increase is due to the Corporation Yard improvements that began in the year, amounting to 3,538,245.
ProprietaryFunds	(R22)Entpr-OtherCapitalAssets	Sewer 100-15600
ProprietaryFunds	(R43)Entpr-TotalCurrentLiabilities	Decrease of 2,444,336 in accounts payable due to timing and payoff of outstanding liabilities from previous year.

Total Footnote: 10