

**SOUTH PLACER MUNICIPAL UTILITY DISTRICT**  
**STAFF REPORT**

**To:** Board of Directors

**From:** Emilie Costan, Administrative Services Manager

**Cc:** Herb Niederberger, General Manager

**Subject:** 2nd Quarter Investment Report (April 1, 2022 through June 30, 2022)

**Board Date:** August 4, 2022

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**Overview**

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on June 30, 2022 are shown in Attachment 1 and totaled \$77.41 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of June 30, 2022, the District's investment portfolio had an average quarterly rate of return of negative 0.06 percent.

**Recommendation**

Staff recommends that the Board of Directors receive and file the 2nd Quarter Investment Report.

**Strategic Plan Goal**

This action is consistent with SPMUD Strategic Plan Goals:

- Goal 1.3: Maintain Transparency with all District activities.
- Goal 4.1: Maintain Compliance with Pertinent Regulations
- Goal 5.2: Explore and evaluate investment and business practice alternatives.
- Goal 5.3: Maintain financial responsibility by ensuring allocated funding sources are adequate to meet expenses; and that available funds and resources are managed efficiently.
- Goal 5.6: Provide routine reports on Financial Stability.

**Related District Ordinances and Policies**

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

**Fiscal Impact**

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 2<sup>nd</sup> Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

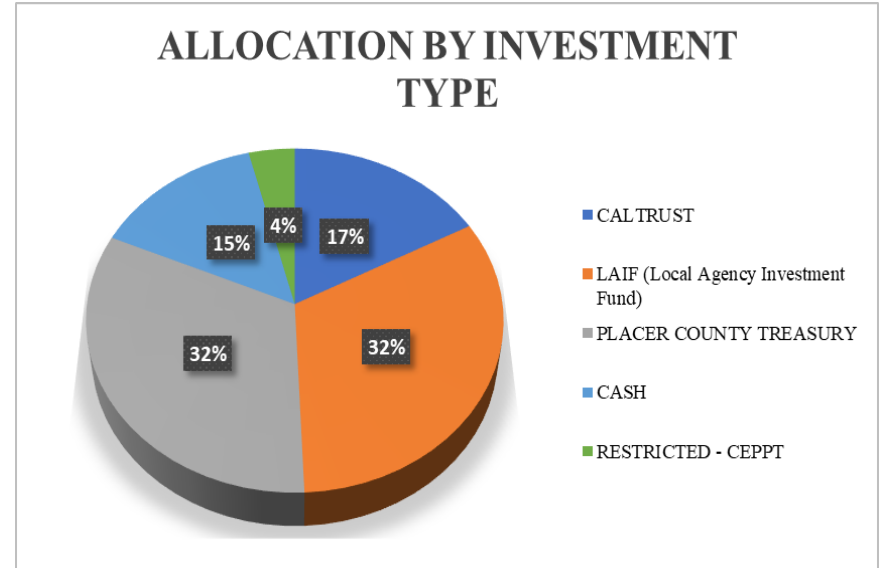
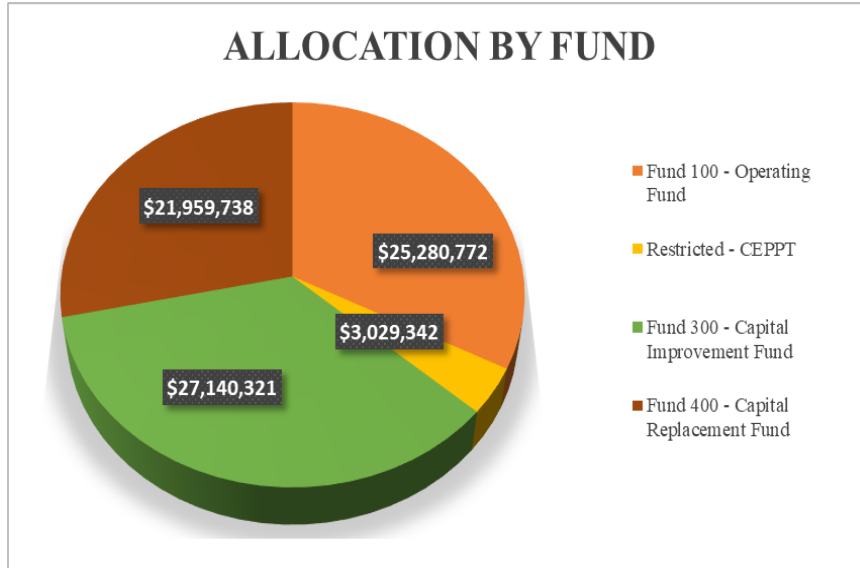
**SPMUD BOARD INVESTMENT REPORT**  
**INVESTMENT REPORTING PERIOD: April 1, 2022 - June 30, 2022**  
**MEETING DATE: August 4, 2022**

<b>Investment</b>	<b>Account Balance Prior Year Apr 21 - Jun 21</b>	<b>Account Balance Previous Quarter Jan 22 - Mar 22</b>	<b>Market Value Apr 22 - Jun 22</b>	<b>Quarterly Rate of Return</b>	<b>% of Portfolio</b>
<b>CALTRUST - Short Term</b>	\$ 4,332,714	\$ 4,308,471	\$ 4,303,219	-0.12%	6%
<b>CALTRUST - Medium Term</b>	\$ 19,549,868	\$ 18,979,499	\$ 8,901,196	-0.55%	11%
<b>PLACER COUNTY TREASURY</b>	\$ 16,946,764	\$ 19,976,455	\$ 25,003,615	0.48%	32%
<b>LAIF (Local Agency Investment Fund)</b>	\$ 15,898,497	\$ 19,937,087	\$ 24,978,939	0.69%	32%
<b>WELLS FARGO - Money Market</b>	\$ 844,255	\$ -	\$ -		0%
<b>WELLS FARGO - Fixed Income Securities</b>	\$ 1,500,000	\$ -	\$ -		0%
<b>CASH</b>	\$ 6,328,036	\$ 6,775,989	\$ 11,193,862	0.20%	14%
<b>RESTRICTED - CEPPT</b>	\$ 3,440,903	\$ 3,345,795	\$ 3,029,342	-10.24%	4%
<b>TOTAL/AVERAGE</b>	<b>\$ 68,841,037</b>	<b>\$ 73,323,296</b>	<b>\$ 77,410,173</b>	<b>-0.06%</b>	<b>100%</b>

**QUARTERLY TRANSFERS**

CalTRUST: Withdrawal of \$10M from Medium Term Fund  
LAIF: Deposit of \$5M  
PLACER COUNTY: Deposit of \$5M

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



The District collected \$3.48M in connection fee revenue in Fiscal Year 21/22 that will be transferred from the Fund 100 Cash Account to Fund 300 at the end of July.

Approximately \$2.5M in depreciation expense will be transferred from the Fund 100 Cash Account to Fund 400 at the end of July.

<b>Historical Performance</b>					
	3 months	6 months	1 year*	3 year*	5 year*
CaTRUST Short Term	-0.12%	-0.56%	-0.68%	0.71%	1.24%
CaTRUST Medium Term	-0.55%	-2.96%	-3.46%	0.30%	1.02%
Placer County	0.48%	0.36%	0.28%	0.79%	1.18%
LAIF	0.69%	0.49%	0.46%	1.54%	1.37%
CEPPT	-4.86%	-10.08%	-12.62%	-	-

\*Annualized