

SOUTH PLACER MUNICIPAL UTILITY DISTRICT FY 2021/2022 BUDGET



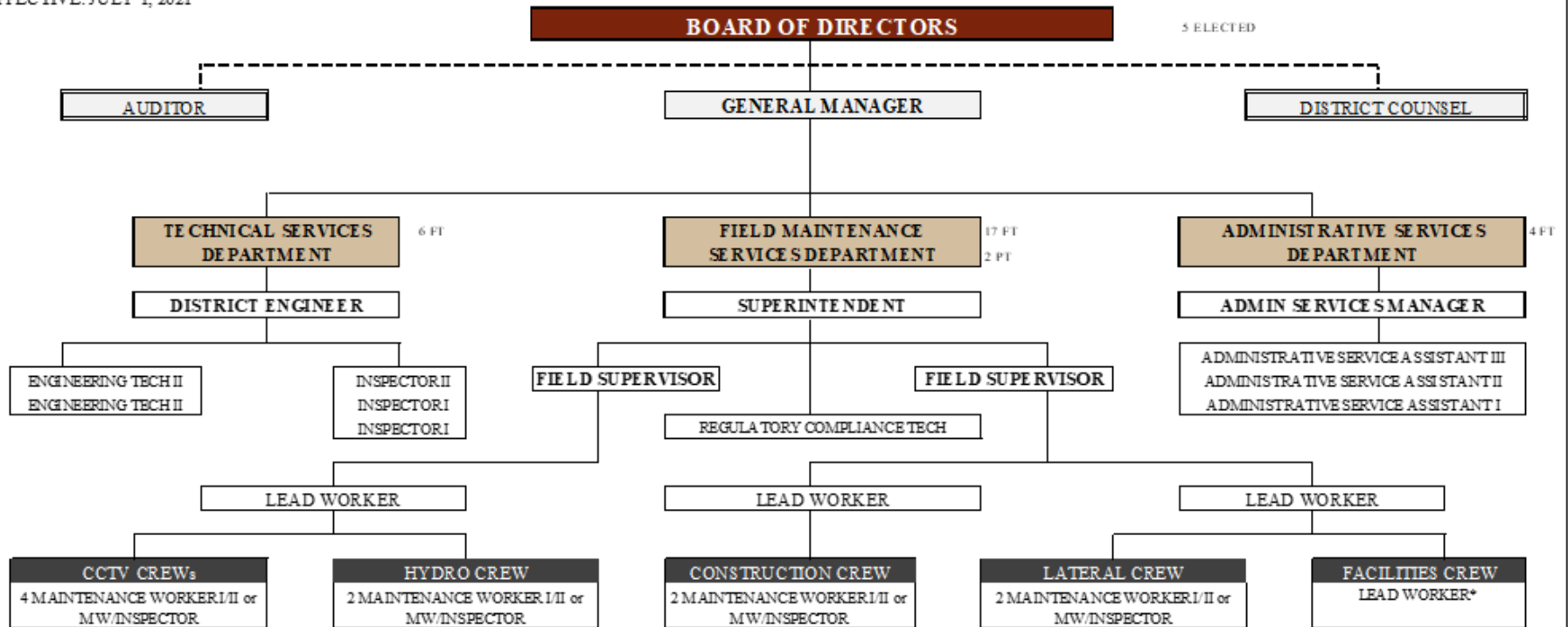
FOR THE PERIOD FROM:
JULY 1, 2021
TO
JUNE 30, 2022

PRESENTED ON JULY 1, 2021

PROPOSED FY 21/22 ORGANIZATION CHART

SOUTH PLACER MUNICIPAL UTILITY DISTRICT

EFFECTIVE: JULY 1, 2021



34 TOTAL POSITIONS: 5 ELECTED, 4 MANAGEMENT, 2 SUPERVISORS, 22 FULL-TIME, & 2 PART-TIME
(Part-time Temporary Laborer position fills in on Field Maintenance crews as need and is not shown on the org chart)

* Lead worker performs the Facilities duties

CASH & INVESTMENT BALANCES

SCHEDULE I

INVESTMENT	FACE AMOUNT SHARES	MARKET VALUE	BOOK VALUE	YTM @ COST	% OF PORTFOLIO
CALTRUST	\$ 23,861,893	\$ 23,861,893	\$ 23,861,893	0.22%	37%
WELLS FARGO	\$ 8,318,333	\$ 8,334,192	\$ 8,318,333	0.73%	13%
LAIF (LOCAL AGENCY INVESTMENT FUND)	\$ 12,887,382	\$ 12,887,382	\$ 12,887,382	0.41%	20%
PLACER COUNTY TREASURY	\$ 13,938,780	\$ 13,938,780	\$ 13,938,780	0.26%	22%
CASH	\$ 5,552,583	\$ 5,552,583	\$ 5,552,583	0.20%	9%
TOTAL/AVERAGE	\$ 64,558,971	\$ 64,574,830	\$ 64,558,971	0.36%	100%

Balances as of 3/31/2021

FUND BALANCE BREAKDOWN

TABLE I

CASH & INVESTMENTS	Interest Allocation	TOTAL AUDITED FUNDS FY 18/19	TOTAL AUDITED FUNDS FY 19/20	FUNDS AS OF MARCH 31, 2021
FUND 100 GENERAL	20%	\$ 15,938,443	\$ 14,646,769	\$ 16,029,991
FUND 300 CIP & EXPANSION	40%	\$ 20,499,019	\$ 26,787,560	\$ 26,855,743
FUND 400 CAPITAL REPLACEMENT & REHABILITATION	40%	\$ 20,180,098	\$ 21,620,914	\$ 21,689,096
	TOTALS	\$ 56,617,560	\$ 63,055,243	\$ 64,574,830

REVENUE SUMMARY

SCHEDULE 2

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FIS CAL YR 18/19	FIS CAL YR 19/20	FIS CAL YR 20/21	FIS CAL YR 21/22
GENERAL FUND				
SEWER SERVICE CHARGES REVENUES	\$ 14,197,833	\$ 15,277,632	\$ 15,322,500	\$ 15,408,900
PERMITS, PLAN CHECK FEES & INSPECTIONS	533,932	224,844	400,000	250,000
PROPERTY TAXES	993,704	1,083,897	1,444,020	1,469,020
LATE FEES SEWER SERVICE CHARGES	138,715	105,579	127,000	160,000
INTEREST	262,916	320,408	70,000	90,000
GAIN/LOSS ON SALE FIXED ASSET DISPOSAL	13,707	-	(50,000)	
MISCELLANEOUS INCOME	98,419	28,403	80,000	40,000
TOTAL GENERAL FUND	\$ 16,239,226	\$ 17,040,763	\$ 17,393,520	\$17,417,920
CAPITAL IMPROVEMENT FUND				
SEWER PARTICIPATION FEES	\$ 2,574,427	\$ 1,415,952	\$ 2,188,370	\$ 1,732,000
INTEREST	791,667	\$ 641,155	\$ 180,000	200,000
TOTAL CAPITAL IMPROVEMENT FUND	\$ 3,366,094	\$ 2,057,107	\$ 2,368,370	\$ 1,932,000
CAPITAL REPLACEMENT FUND				
INTEREST	\$ 661,805	\$ 640,815	\$ 180,000	\$ 200,000
TOTAL CAPITAL REPLACEMENT FUND	\$ 661,805	\$ 640,815	\$ 180,000	\$ 200,000
TOTAL SPMUD REVENUE	\$ 20,267,125	\$ 19,738,685	\$ 19,941,890	\$19,549,920

GENERAL FUND EXPENSE SUMMARY

	<u>AUDITED FINANCIALS</u>		<u>PROJECTED</u>	<u>PROPOSED</u>
	<u>FISCAL YR 18/19</u>	<u>FISCAL YR 19/20</u>	<u>FISCAL YR 20/21</u>	<u>FISCAL YR 21/22</u>
SUBTOTAL SALARIES & BENEFITS	<u>\$ 4,306,176</u>	<u>\$ 4,484,612</u>	<u>\$ 4,630,636</u>	<u>\$ 5,131,553</u>
SUBTOTAL LOCAL SPMUD GENERAL FUND	<u>\$ 1,317,249</u>	<u>\$ 1,255,339</u>	<u>\$ 1,466,621</u>	<u>\$ 2,089,838</u>
SUBTOTAL SPWA O&M & R&R	<u>\$ 4,725,854</u>	<u>\$ 5,995,729</u>	<u>\$ 5,541,280</u>	<u>\$ 7,773,700</u>
TOTAL OPERATIONS EXPENSE LESS DEPRECIATION	<u>\$ 10,349,279</u>	<u>\$ 11,735,680</u>	<u>\$ 11,638,537</u>	<u>\$ 14,995,091</u>
DEPRECIATION EXPENSE	<u>\$ 1,658,424</u>	<u>\$ 1,889,287</u>	<u>\$ 2,300,000</u>	<u>\$ 2,645,000</u>
ONE-TIME CEPPT FUNDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>	<u>\$ -</u>
TOTAL GENERAL FUND EXPENSES	<u><u>\$ 12,007,703</u></u>	<u><u>\$ 13,624,967</u></u>	<u><u>\$ 16,938,537</u></u>	<u><u>\$ 17,640,091</u></u>

FY 2020/21 CAPITAL EXPENDITURES

SCHEDULE 4

		<u>GENERAL</u> <u>FUND CAPITAL</u>	<u>CIP &</u> <u>EXPANSION</u>	<u>REHAB &</u> <u>REPLACEMENT</u>
CAPITAL IMPROVEMENTS				
ARCHIVING / DISASTER DEVELOPMENT PLAN	\$ 10,000	\$ 10,000		
SOFTWARE/DATA ACQUISITION	\$ 40,000	\$ 40,000		
COMPUTERS/OFFICE FURNITURE	\$ 43,650	\$ 43,650		
SYSTEM IMPROVEMENTS	\$ 205,000	\$ 205,000		
PIPE TRAILER IMPROVEMENTS	\$ 19,000	\$ 9,000		\$ 10,000
EASEMENT INSPECTION EQUIPMENT	\$ 11,700	\$ 11,700		
EASEMENT/ACCESS ROAD REPLACEMENT/UPGRADES	\$ 432,500	\$ 217,500		\$ 215,000
CY MASTER PLAN CAPITAL IMPROVEMENTS	\$ 3,395,000	\$ 3,395,000		
NEWCASTLE MASTER PLAN IMPROVEMENTS	\$ 350,000	\$ 350,000		
PARTICIPATION IN REGIONAL PROJECTS	\$ 960,000	\$ 30,000		\$ 930,000
TRUNK EXTENSION REIMBURSEMENT	\$ 400,000		\$ 400,000	
FOOTHILL TRUNK PROJECT - CONSTRUCTION	\$ 300,000		\$ 200,000	\$ 100,000
HQ HVAC REPAIR/REPLACEMENT	\$ 15,000			\$ 15,000
SCADA DESIGN & IMPLEMENTATION	\$ 3,275,000			\$ 3,275,000
EQUIPMENT UPGRADES/REPLACEMENT	\$ 26,000	\$ 8,000		\$ 18,000
VEHICLE PURCHASES	\$ 220,000			\$ 220,000
EMERGENCY BYPASS PUMP REPLACEMENT	\$ 50,000			\$ 50,000
CURED IN PLACE PIPE	\$ 650,000			\$ 650,000
CORP YARD FENCE	\$ 110,000			\$ 110,000
TAYLOR ROAD LIFT STATION REPLACEMENT	\$ 110,000			\$ 110,000
SYSTEM REHABILITATION	\$ 1,000,000			\$ 1,000,000
TOTAL CAPITAL IMPROVEMENTS	\$ 11,622,850	\$ 4,319,850	\$ 600,000	\$ 6,703,000

CHANGES IN THIS YEAR'S BUDGET BOOK

FIGURE 4, PAGE 11

■ Regional Wastewater Treatment Flows & Expenses Table Added

- Staff is monitoring the rising percentage of SPMUD Flows and working with the City of Roseville to ensure accurate reporting.

	2017/18	2018/19	2019/20	2020/21
O&M Estimated Payment	\$ 4,887,295	\$ 4,571,232	\$ 5,152,756	\$ 4,965,123
R&R Estimated Payment	\$ 2,159,674	\$ 2,157,937	\$ 790,725	\$ 576,156
SPMUD Flows	1,577	1,740	1,635	1897*
SPWA Flows	6,473	6,845	6,262	6235*
SPMUD Percentage	24.37%	25.43%	26.11%	30.43%
O&M Audited Payment	\$ 4,256,950	\$ 4,849,205	TBD	TBD
R&R Audited Payment	\$ 1,976,469	\$ 3,675,986	TBD	TBD

*Projected

CHANGES IN THIS YEAR'S BUDGET BOOK

TABLE 2, PAGE 14

■ Fund Balance Sources and Uses Table Added

- Provides a snapshot of the projected fund balances on June 30, 2022.

Fund 100 General Fund

PROJECTED BALANCE AS OF JULY 1, 2021	\$ 16,066,459
Proposed Revenues	
<i>Fund 100 Revenues</i>	\$ 17,327,920
<i>Interest</i>	\$ 90,000
<i>Total Fund 100 Revenues</i>	<u>\$ 17,417,920</u>
Proposed Expenditures	
<i>Operations & Maintenance Expenses</i>	\$ (14,995,091)
<i>Depreciation</i>	\$ (2,645,000)
<i>SubTotal Fund 100 Expenses</i>	<u>\$ (17,640,091)</u>
<i>Capital Projects</i>	\$ (4,319,850)
<i>Total Fund 100 Expenditures</i>	<u>\$ (21,959,941)</u>
100 ENDING FUND BALANCE	<u><u>\$ 11,524,438</u></u>
<i>Minimum General Fund Reserve Requirement per Policy #3130</i>	\$ 8,490,565
100 FUND BALANCE (LESS RESERVE REQUIREMENT) AVAILABLE FOR USE	<u><u>\$ 3,033,873</u></u>

CHANGES IN THIS YEAR'S BUDGET BOOK

TABLE 2, PAGE 14 Cont'd

■ Fund Balance Sources and Uses Table Added

- Provides a snapshot of the projected fund balances on June 30, 2022.

Fund 300 CIP & Expansion

PROJECTED BALANCE AS OF JULY 1, 2021	\$ 27,082,143
Proposed Revenues	
<i>Sewer Participation Charges</i>	\$ 1,732,000
<i>Interest</i>	\$ 200,000
<i>Total Fund 300 Revenues</i>	<u>\$ 1,932,000</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (600,000)
<i>Total Fund 300 Expenditures</i>	<u>\$ (600,000)</u>
300 ENDING FUND BALANCE	<u><u>\$ 28,414,143</u></u>

CHANGES IN THIS YEAR'S BUDGET BOOK

TABLE 2, PAGE 14 Cont'd

■ Fund Balance Sources and Uses Table Added

- Provides a snapshot of the projected fund balances on June 30, 2022.

Fund 400 Rehab & Replacement

PROJECTED BALANCE AS OF JULY 1, 2021	\$ 22,186,096
Proposed Revenues	
<i>Depreciation</i>	\$ 2,645,000
<i>Interest</i>	\$ 200,000
<i>Total Fund 400 Revenues</i>	<u>\$ 2,845,000</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (6,703,000)
<i>Total Fund 400 Expenditures</i>	<u>\$ (6,703,000)</u>
400 ENDING FUND BALANCE	<u><u>\$ 18,328,096</u></u>

REQUESTED ACTION

- Approve Resolution #21-25 Adopting the proposed Budget and Spending Plan for Fiscal Year 2021/22.

QUESTIONS

