

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 2nd Quarter Investment Report
(October 1, 2023 through December 31, 2023)

Board Date: February 1, 2024

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on December 30, 2023, are shown in Attachment 1 and totaled \$75.27 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of December 30, 2023, the District's investment portfolio had an average annualized quarterly rate of return of 0.93 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 2nd Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies.
- Provide exceptional value for the cost of sewer service.

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 2nd Quarter South Placer Municipal Utility District Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

SPMUD BOARD INVESTMENT REPORT

INVESTMENT REPORTING PERIOD: October 1, 2023 - December 31, 2023

MEETING DATE: February 1, 2024

Investment	Account Balance Prior Year Oct 22 -Dec 22	Account Balance Previous Quarter Jul 23 - Sept 23	Market Value Jul 23 - Sept 23	Quarterly Rate of Return	% of Portfolio
CALTRUST - Short Term	\$ 4,349,368	\$ 6,496,967	\$ 6,615,467	1.23%	9%
CALTRUST - Medium Term	\$ 6,862,261	\$ -	\$ -	-	-
PLACER COUNTY TREASURY	\$ 25,145,937	\$ 25,147,011	\$ 20,336,691	0.70%	27%
LAIF (Local Agency Investment Fund)	\$ 25,194,869	\$ 25,794,351	\$ 26,053,485	0.96%	35%
CA CLASS	\$ -	\$ 5,131,400	\$ 10,221,511	1.30%	14%
FIVE STAR - Money Market	\$ 5,022,410	\$ 5,647,760	\$ 5,399,545	0.96%	7%
CASH	\$ 4,629,379	\$ 4,140,693	\$ 3,315,863	0.13%	4%
RESTRICTED - CEPPT	\$ 2,976,402	\$ 3,042,601	\$ 3,328,455	1.10%	4%
TOTAL/AVERAGE	\$ 74,180,626	\$ 75,400,783	\$ 75,271,016	0.93%	100%

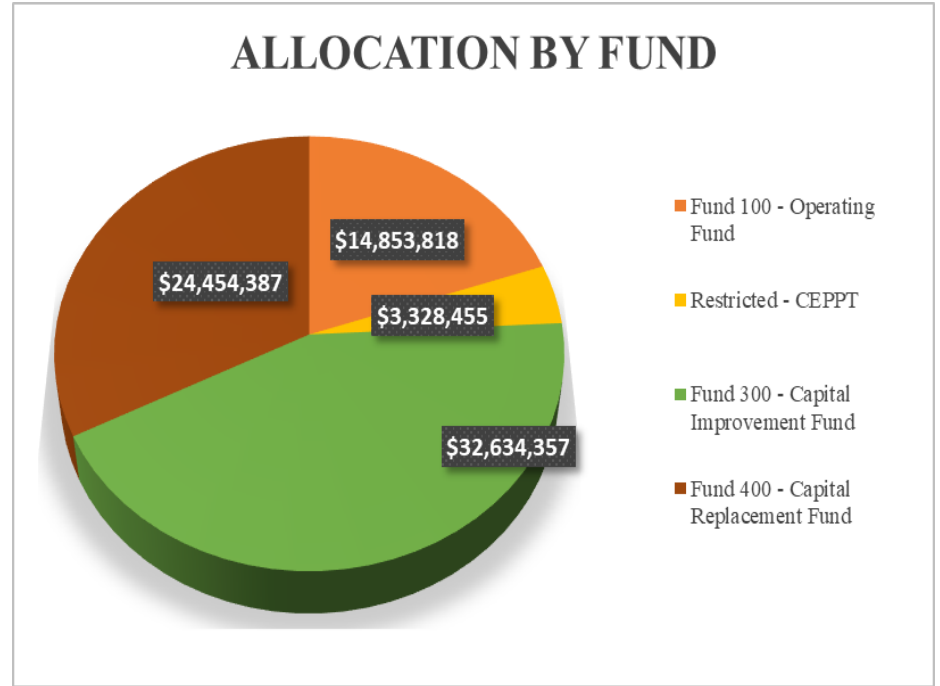
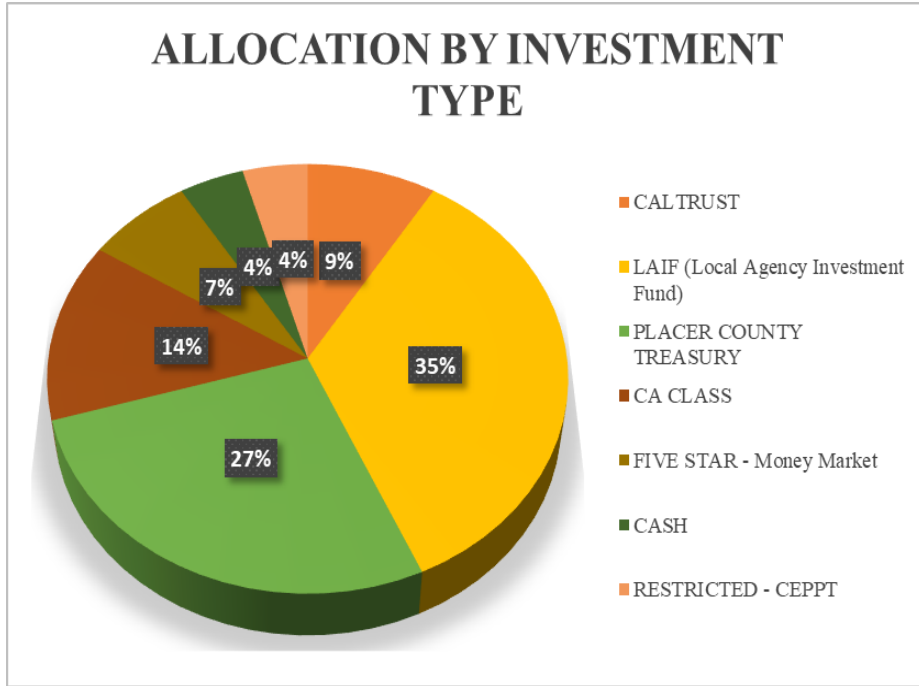
QUARTERLY TRANSFERS

CalTRUST: None
 CA CLASS: \$5,000,000 from Placer County
 LAIF: None
 PLACER COUNTY: \$5,000,000 to CA Class
 FIVE STAR MM: \$300,000 to Cash

QUARTERLY REGIONAL TREATMENT PAYMENT

Oct 1 to Dec 31, 2023 \$2,606,750 Cleared Jan 17, 2024
 Jul 1 to Sept 30, 2023 \$2,606,750 Cleared Oct 12, 2023
 Apr 1 to Jun 30, 2023 \$2,416,250 Cleared Jun 27, 2023
 Jan 1 to Mar 30, 2023 \$2,566,250 Cleared Apr 4, 2023
 Oct 1 to Dec 31, 2022 \$2,416,250 Cleared Jan 23,2023

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CalTRUST Short Term	1.23%	2.46%	4.49%	2.02%	1.92%
Placer County	0.70%	1.39%	2.78%	1.25%	1.35%
CA Class	1.30%	2.59%	5.18%	-	-
LAIF	0.96%	1.84%	3.26%	1.53%	1.62%
Five Star MM	0.96%	1.84%	3.26%	1.53%	1.62%
CEPPT	1.10%	2.19%	4.38%	0.08%	-

*Annualized