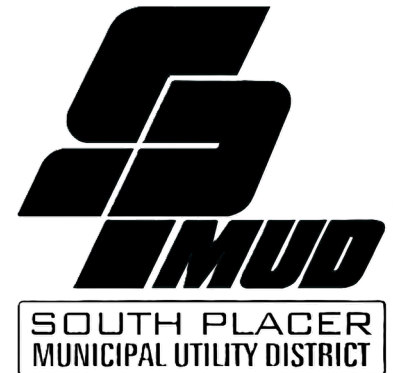


BUDGET

Fiscal Year 2026/27



EDU GROWTH

	Fiscal Year	Total EDUs	Increase	% Increase
Proposed	2027	38,820	300	0.78%
Projected	2026	38,520	550	1.34%
Audited	2025	38,009	454	1.21%
Audited	2024	37,555	715	1.94%
Audited	2023	36,840	829	2.30%
Audited	2022	36,011	689	1.95%
Audited	2021	35,322	466	1.34%
Audited	2020	34,856	682	2.00%
Audited	2019	34,174	729	2.18%
Audited	2018	33,445	620	1.88%

Large Project Additions

Sierra College Gym Addition & Student Housing – 93 EDUs
The Harper Apartments on West Oaks – 238 EDUs



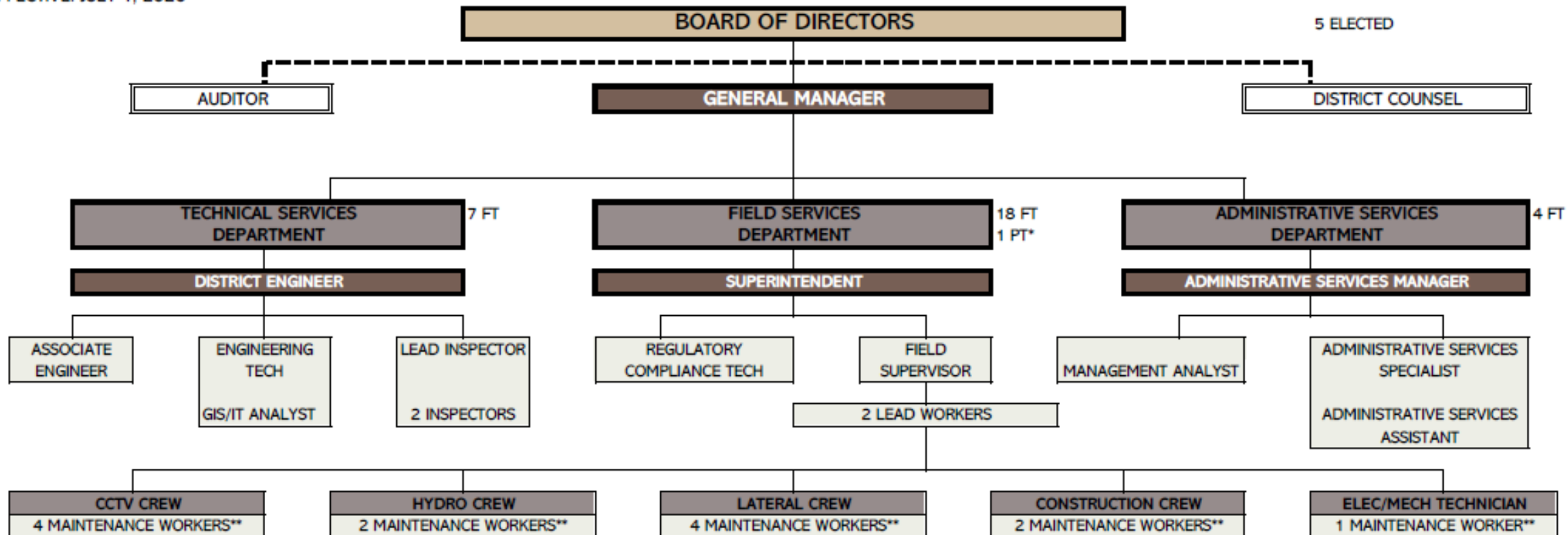
REVENUE BUDGET



	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR 2023/24	FISCAL YEAR 2024/25	FISCAL YEAR 2025/26	FISCAL YEAR 2026/27
OPERATING FUND				
SEWER SERVICE CHARGES	\$ 16,971,988	\$ 18,042,358	\$ 18,737,000	\$ 19,893,749
PROPERTY TAXES	1,241,515	1,423,233	1,300,000	1,350,000
INTEREST	483,129	660,369	625,000	475,000
PERMITS, PLAN CHECK & INSPECTIONS	585,030	461,287	467,075	300,000
LATE FEES	131,816	129,738	130,000	130,000
MISCELLANEOUS INCOME	93,059	25,000	70,000	30,000
GAIN/LOSS ON SALE OF FIXED ASSETS	4,942	-	-	-
Less CEPPT Interest Earnings	<u>\$ 19,511,479</u>	<u>\$ 20,741,985</u>	<u>\$ 21,329,075</u>	<u>\$ 22,178,749</u>
Interest Income from CEPPT (Restricted)	\$ 276,150	\$ 321,397	\$ 200,000	\$ -
OPERATING FUND	<u>\$19,787,629</u>	<u>\$21,063,382</u>	<u>\$ 21,529,075</u>	<u>\$ 22,178,749</u>
EXPANSION FUND				
SEWER CAPACITY CHARGES	\$ 1,407,105	\$ 1,421,359	\$ 2,800,000	\$ 1,505,700
INTEREST	1,255,667	1,653,758	1,400,000	1,200,000
EXPANSION FUND	<u>\$ 2,662,772</u>	<u>\$ 3,075,117</u>	<u>\$ 4,200,000</u>	<u>\$ 2,705,700</u>
RENEWAL FUND				
INTEREST	\$ 966,405	\$ 1,317,604	\$ 1,125,000	\$ 1,000,000
RENEWAL FUND	<u>\$ 966,405</u>	<u>\$ 1,317,604</u>	<u>\$ 1,125,000</u>	<u>\$ 1,000,000</u>
TOTAL SPMUD REVENUE	<u>\$23,416,806</u>	<u>\$25,456,103</u>	<u>\$26,854,075</u>	<u>\$25,884,449</u>

SOUTH PLACER MUNICIPAL UTILITY DISTRICT

EFFECTIVE: JULY 1, 2026



35 TOTAL POSITIONS: 5 ELECTED, 4 MANAGEMENT, 3 MANAGEMENT SUPPORT, 23 FULL-TIME

** Maintenance Workers include slash positions of Maintenance Worker/Inspector & Maintenance Worker/EM Technician

OPERATING FUND EXPENDITURE BUDGET

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2023/24	2024/25	2025/26	2026/27
SALARIES/WAGES	\$ 2,999,196	\$ 2,978,410	\$ 3,103,000	\$ 3,464,000
FICA - SOCIAL SECURITY	221,625	225,213	237,380	272,000
CALPERS RETIREMENT	272,473	596,123	300,000	341,000
CALPERS UNFUNDED ACCRUED LIABILITY	412,354	490,892	541,533	535,729
ADDITIONAL UAL CONTRIBUTION	126,945	-	1,000,000	1,000,000
457 & 401A RETIREMENT	147,537	122,957	131,970	141,000
BOOT ALLOWANCE	-	-	-	8,400
INSURANCE BENEFITS	800,790	872,440	949,600	1,028,750
RETIREE HEALTH/ OPEB BENEFITS	393,845	662,142	777,660	547,000
SALARIES & BENEFITS	\$ 5,374,765	\$ 5,948,177	\$ 7,041,143	\$ 7,337,879

Salaries & Benefits



OPERATING FUND EXPENDITURE BUDGET

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2023/24	2024/25	2025/26	2026/27
RETIREE HEALTH OPEB PAYMENTS	\$ 393,845	\$ 427,192	\$ 465,012	\$ 489,800
GASB 75 OPEB ADJUSTMENT	228,161	170,938	-	-
CERBT CONTRIBUTIONS	-	64,012	60,498	-
RHSA ONETIME PAYMENTS	-	-	236,750	-
RHSA ON-GOING PAYMENTS	-	-	15,400	57,200
TOTAL RETIREE HEALTH PAYMENTS	622,006	662,142	777,660	547,000

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2023/24	2024/25	2025/26	2026/27
CALPERS MIN UAL PAYMENT	\$ 412,354	\$ 490,892	\$ 541,533	\$ 535,729
ADDITIONAL UAL CONTRIBUTION	126,945	-	1,000,000	1,000,000
ADDITIONAL UAL CONTRIBUTION FROM CEPPT	-	900,000	-	3,056,587
TOTAL UAL PAYMENTS	539,299	1,390,892	1,541,533	4,592,316
CEPPT BALANCE	\$ 3,425,665	\$ 2,847,062	\$ 3,100,000	\$ 43,413.00
ESTIMATED TOTAL CALPERS UAL	\$ 6,052,232	\$ 5,537,974	\$ 4,592,316	\$ -

OPEB & UAL



OPERATING FUND EXPENDITURE BUDGET

Services & Supplies



	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2023/24	2024/25	2025/26	2026/27
ASPHALT PAVING	\$ 25,769	\$ 142,666	\$ 101,000	\$ 101,000
BUILDING & GROUNDS MAINTENANCE	41,225	67,486	109,000	112,000
COMPUTER EQUIPMENT & SMALL OFFICE	3,855	21,984	34,350	29,850
EASEMENT MAINTENANCE	127,052	23,347	176,000	271,000
ELECTION EXPENSE	-	29,914	-	40,000
EMPLOYEE ENGAGEMENT	-	2,326	2,000	2,500
FUEL & OIL EXPENSE	70,816	59,517	75,000	80,000
GENERAL OPERATING SUPPLIES & MAINTENANCE	176,838	136,294	190,500	207,650
LATERAL CAMERA REPAIRS	21,994	16,492	29,000	34,000
LEGAL SERVICES	96,940	117,080	225,000	225,000
LIFT STATION & FLOW RECORDER PROGRAMS	35,857	40,839	80,000	96,000
OTHER OPERATING EXPENSE	291	250	-	302,500
PROFESSIONAL DEVELOPMENT	42,233	48,845	48,000	79,550
PROFESSIONAL SERVICES	378,536	493,342	543,800	1,043,000
PROPERTY & LIABILITY INSURANCE	410,875	319,227	319,000	365,000
REGULATORY COMPLIANCE/GOVERNMENT FEES	80,596	86,119	102,871	124,150
SUBSCRIPTION/MAINTENANCE AGREEMENTS	169,881	152,154	203,350	230,175
ROOT CONTROL PROGRAM	73,709	1,756	165,000	96,000
SAFETY GEAR/UNIFORMS	23,204	24,250	24,550	29,200
TOOLS & EQUIPMENT	-	14,626	9,000	11,000
UTILITIES	204,454	213,074	234,500	221,000
UTILITY BILLING/BANKING EXPENSE/PRINTING	252,971	279,155	311,500	336,150
VEHICLE REPAIR & MAINTENANCE	67,054	72,237	92,000	80,000
SERVICES & SUPPLIES	\$ 2,304,150	\$ 2,362,980	\$ 3,075,421	\$ 4,116,725

OPERATING FUND EXPENDITURE BUDGET

	AUDITED FINANCIALS		PROJECTED	PROPOSED
	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR
	2023/24	2024/25	2025/26	2026/27
RWWTP OPERATIONS & MAINTENANCE	\$ 6,208,658	\$ 5,923,174	\$ 8,121,665	\$ 8,550,000
RWWTP RENEWAL	1,684,500	1,081,297	1,857,161	2,075,000
SPWA O&M & RENEWAL	\$ 7,893,158	\$ 7,004,471	\$ 9,978,826	\$ 10,625,000
OPERATING EXPENSE LESS DEPRECIATION	\$15,572,073	\$ 15,315,628	\$ 20,095,390	\$ 22,079,604
DEPRECIATION EXPENSE	2,601,119	\$ 2,617,566	\$ 2,835,843	\$ 2,000,000
OPERATING FUND EXPENSES	\$ 18,173,192	\$ 17,933,194	\$ 22,931,233	\$ 24,079,604

WWTP & Depreciation



WASTEWATER TREATMENT PLANT EXPENSES

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
O&M SPWA ESTIMATED	\$ 4,965,123	\$ 4,942,000	\$ 7,054,000	\$ 8,181,000	\$ 8,550,000	\$ 9,332,000	\$ 9,201,000
R&R SPWA ESTIMATED	576,156	1,659,750	2,611,000	2,246,000	4,575,000	5,195,000	5,678,000
TOTAL SPWA ESTIMATED	\$ 5,541,279	\$ 6,601,750	\$ 9,665,000	\$ 10,427,000	\$ 13,125,000	\$ 14,527,000	\$ 14,879,000
O&M SPMUD RATE STUDY				\$ 7,547,780	\$ 7,734,919	\$ 7,926,697	\$ 8,123,231
R&R SPMUD RATE STUDY				1,776,817	1,441,729	823,462	336,062
TOTAL SPMUD RATE STUDY				\$ 9,324,597	\$ 9,176,648	\$ 8,750,159	\$ 8,459,293
O&M SPMUD BUDGETED	\$ 4,965,124	\$ 5,407,307	\$ 7,204,000	\$ 8,181,000	\$ 7,734,919	\$ 8,121,665	\$ 8,550,000
R&R SPMUD BUDGETED	576,156	2,366,393	2,611,000	2,246,000	1,441,729	1,857,161	2,075,000
TOTAL SPMUD BUDGETED	\$ 5,541,280	\$ 7,773,700	\$ 9,815,000	\$ 10,427,000	\$ 9,176,648	\$ 9,978,826	\$ 10,625,000
TOTAL PAYMENTS MADE	\$ 5,541,280	\$ 6,601,750	\$ 9,665,000	\$ 7,820,250	\$ 6,882,486	\$ 9,978,826	\$ 10,625,000
DISTRICT FLOWS (MG)	1,632	1,705	1,878	1,762	1,767	1,778	
SPWA FLOWS (MG)	6,226	6,473	7,129	6,814	6,965	6,891	
DISTRICT PERCENTAGE	26.21%	26.34%	26.34%	25.85%	25.37%	25.80%	
O&M AUDITED PAYMENT	\$5,517,195	\$6,040,879	\$7,009,559	\$ 7,336,417	\$ 7,590,412		
R&R AUDITED PAYMENT	113,329	226,637	280,857	1,007,022	1,653,917		
TOTAL AUDITED	\$5,630,525	\$6,267,516	\$7,290,416	\$ 8,343,439	\$ 9,244,329		
TRUE UP CREDIT BALANCE	(655,476)	(171,241)	2,230,342	\$ 1,680,153	\$ (76,062)		

(MG) = millions of gallons

Estimated

REGIONAL RENEWAL PROJECTS

LOCATION	NEW & EXISTING PROJECTS	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	Total Project
		2026/27	2027/28	2028/29	2029/30	2030/31	
Both	Programmable Logic Controllers Rehabilitation	\$ 1,766,682	\$ -	\$ -	\$ -	\$ -	\$ 5,432,103
Both	Lighting Rehabilitation	184,720	-	-	-	-	939,991
Both	Focused Condition Assessment	500,000	200,000	-	-	-	1,000,000
DCWWTP	Tertiary Filter Rehabilitation	1,000,000	3,800,000	2,000,000	-	-	6,800,000
DCWWTP	63-inch and 66-inch Influent Pipe Rehabilitation	1,077,559	4,000,000	-	-	-	5,375,000
DCWWTP	Dry Creek Operations and Laboratory Building	1,300,000	-	-	-	-	6,370,000
DCWWTP	Biofilter System Rehabilitation	7,699,917	1,300,000	-	-	-	10,000,000
DCWWTP	Motor Control Center and Switchgear Replacement	3,261,251	-	-	-	-	8,206,300
DCWWTP	Fiber Optic Rehabilitation	300,000	-	-	-	-	300,000
DCWWTP	Dry Creek Sewer Interceptor Manhole Repairs	500,000	500,000	500,000	500,000	500,000	2,500,000
DCWWTP	Primary Sedimentation Basin Rehabilitation	3,000,000	1,889,910	-	-	-	4,918,000
PGWWTP	Variable Frequency Drives Installation	1,500,000	-	-	-	-	1,500,000
PGWWTP	Fencing Improvements	500,000	-	-	-	-	500,000
	Environmental Utilities Asset Management Plan	99,538	-	-	-	-	200,100
	Wastewater Industrial Pretreatment Program Update	108,692	-	-	-	-	450,000
	Cybersecurity Evaluation Phase II	500,000	500,000	500,000	500,000	500,000	2,504,184
	Historian Data Repository Updates	333,019	333,018	-	-	-	667,000
	SCADA Automation Software Updates	832,736	832,735	-	-	-	1,667,500
	Influent Improvements Alternatives Analysis	700,000	300,000	-	-	-	1,100,000
DCWWTP	Aeration Basins 500 - 800 Diffuser Replacement	-	1,125,000	1,125,000	-	-	2,250,000
DCWWTP	Secondary Clarifier Rehabilitation	-	-	-	-	2,600,000	2,600,000
DCWWTP	Dewatering Improvements	-	500,000	500,000	6,500,000	6,500,000	14,000,000
DCWWTP	Fencing Refurbish	-	927,000	-	-	-	927,000
DCWWTP	Generator 1 and 2 Replacement	-	-	2,404,000	-	-	2,404,000
	Grit Basin Rehabilitation and Influent Channel Improvements	-	1,967,000	-	-	-	1,967,000
DCWWTP	Ox Ditch Expansion Joints Repair	-	-	-	563,000	-	563,000
DCWWTP	Digester Improvements	-	1,000,000	3,000,000	2,000,000	-	6,000,000
PGWWTP	Grit Channels and Basins Rehabilitation	-	-	-	1,026,000	-	1,026,000
PGWWTP	Influent Pump Station Biofilter System Rehabilitation	-	-	-	1,540,000	-	1,540,000
PGWWTP	Secondary Clarifier Rehabilitation	-	-	-	527,000	2,400,000	2,927,000
PGWWTP	Tertiary Filter Expansion	-	-	5,000,000	5,000,000	-	10,000,000
	Influent Improvements Project	-	1,412,000	5,000,000	6,000,000	-	12,412,000
		<u>\$ 25,164,113</u>	<u>\$ 20,586,663</u>	<u>\$ 20,029,000</u>	<u>\$ 24,156,000</u>	<u>\$ 12,500,000</u>	<u>\$ 118,483,177</u>

CAPITAL EXPENDITURE BUDGET



		PROPOSED FOR FISCAL YEAR 2026/27		
		FUND 100	FUND 300	FUND 400
		OPERATING	EXPANSION	RENEWAL
CAPITAL IMPROVEMENTS				
COMPUTERS/OFFICE FURNITURE	\$ 10,000	\$ 10,000	\$ -	\$ -
CY MASTER PLAN CAPITAL IMPROVEMENTS	1,420,000	770,000	-	650,000
EASEMENT/ACCESS ROADS	277,000	161,000	-	116,000
EASEMENT ACQUISITION	310,000	75,000	-	235,000
EASEMENT INSPECTION PROGRAM	25,000	25,000	-	-
PARTICIPATION IN REGIONAL PROJECTS	1,200,000	650,000	-	550,000
SYSTEM IMPROVEMENTS	50,000	50,000	-	-
TOOLS & EQUIPMENT	15,000	15,000	-	-
SALARY & BENEFITS	86,000	-	43,000	43,000
PROFESSIONAL SERVICES	300,000	-	300,000	-
EXPANSION PROJECTS	5,134,000	-	5,134,000	-
TRUNK EXTENSION REIMBURSEMENT	6,025,000	-	6,025,000	-
CURED IN PLACE PIPE	750,000	-	-	750,000
HIGH-RISK FACILITY CREEK CROSSINGS	750,000	-	-	750,000
LATERAL CAMERA REPLACEMENTS	18,000	-	-	18,000
LIFT STATION PUMP REPLACEMENTS	35,000	-	-	35,000
SYSTEM REHABILITATION	4,466,000	-	-	4,466,000
VEHICLE PURCHASES	896,000	20,000	-	876,000
TOTAL CAPITAL IMPROVEMENTS	\$ 21,767,000	\$ 1,776,000	\$ 11,502,000	\$ 8,489,000

CAPITAL PROJECTS

Construction of the Headquarters Space Planning Project

Participation in Regional Projects including Paving

Preliminary Engineering for the Sierra College Trunk

Preliminary Engineering and Environmental for Abandonment of Cameo Court LS

Preliminary Engineering for Antelope Creek A

Construction of the Del Rio and Delmar Sewer Trunk Extension

Developer Reimbursements for Trunk Line Extensions at Boyington LS & College Park South

Design and Construction of the Jack in the Box Line

King Road Replacement Project

Taylor Road Crossing

Design and Construction of the 2nd Street Sewer Main

Cured in Place Pipe

Easement Acquisitions, Upgrades and Repairs

CY Maintenance Building Roof Replacement and Perimeter Block Wall

New Vector Truck

INVESTMENTS

INVESTMENT	PRIOR YEAR	PRIOR QUARTER	MARKET VALUE	QUARTERLY	% OF
	Jan 25 - Mar 25	Oct 25 - Dec 25	Jan 26 - Mar 26	RETURN	PORTFOLIO
LAIF	\$ 27,546,962	\$ 28,450,662	\$ 28,729,467	0.93%	30%
WELLS FARGO FIXED INCOME	15,721,012	16,576,027	16,644,839	1.07%	17%
CA CLASS	13,949,129	14,400,803	14,534,016	1.06%	15%
FIVE STAR MONEY MARKET	8,062,962	11,405,002	14,520,613	0.93%	15%
CALTRUST SHORT TERM	7,029,652	7,261,872	7,310,623	0.67%	8%
PLACER COUNTY TREASURY	5,730,798	5,900,241	5,956,625	0.97%	6%
CASH	3,481,355	3,790,043	5,692,328	0.13%	6%
RESTRICTED - CEPPT	2,699,830	3,017,068	2,992,360	-0.88%	3%
TOTAL/AVERAGE	\$ 84,221,700	\$ 90,801,719	\$ 96,380,871	0.85%	100%

FUND BALANCES

FUND	AUDITED FINANCIALS		FUNDS AS OF 03/31/2026
	FISCAL YEAR 2023/24	FISCAL YEAR 2024/25	
OPERATING FUND	\$14,428,473	\$ 18,059,135	\$ 21,018,156
EXPANSION FUND	34,650,100	36,658,480	\$ 40,966,298
RENEWAL FUND	26,006,945	29,214,374	\$ 31,404,057
RESTRICTED CEPPT	3,425,665	2,847,062	\$ 2,992,360
TOTALS	\$ 78,511,184	\$86,779,051	\$96,380,871

OPERATING FUND RESERVE REQUIREMENTS

<u>RESERVE FUND</u>	<u>REQUIREMENT</u>	<u>CALCULATION</u>	<u>AMOUNT</u>
OPERATIONS & MAINTENANCE RESERVE	3 months of operating expense (before depreciation)	25% of \$22,079,604	\$ 5,519,901
EMERGENCY RESERVE	\$1 million	\$1 million	\$ 1,000,000
		TOTAL	<u><u>\$ 6,519,901</u></u>



SOURCES & USES

Fund 100 Operating Fund	
PROJECTED BALANCE AS OF JULY 1, 2026	\$ 13,320,801
Proposed Revenues	
<i>Fund 100 Revenues</i>	\$ 21,703,749
<i>Interest</i>	475,000
<i>Total Fund 100 Revenues</i>	<u>\$ 22,178,749</u>
Proposed Expenditures	
<i>Local Operations/Maintenance Expenses</i>	\$ (11,454,604)
<i>Regional Operations/Maintenance & Renewal Expenses</i>	(10,625,000)
<i>Depreciation</i>	(2,000,000)
<i>SubTotal Fund 100 Expenses</i>	<u>\$ (24,079,604)</u>
<i>Capital Projects</i>	\$ (1,776,000)
<i>Total Fund 100 Expenditures</i>	<u>\$ (25,855,604)</u>
100 ENDING FUND BALANCE	<u>\$ 9,643,946</u>
<i>Minimum Operating Fund Reserve Requirement per Policy #3130</i>	\$ 5,519,901
100 FUND BALANCE (LESS RESERVE REQUIREMENT)	
AVAILABLE FOR USE	<u>\$ 4,124,045</u>

SOURCES & USES

Fund 300 Expansion

PROJECTED BALANCE AS OF JULY 1, 2026	\$ 41,531,502
Proposed Revenues	
<i>Sewer Participation Charges</i>	\$ 1,505,700
<i>Interest</i>	1,200,000
<i>Total Fund 300 Revenues</i>	<u>\$ 2,705,700</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (11,502,000)
<i>Total Fund 300 Expenditures</i>	<u>\$ (11,502,000)</u>
300 ENDING FUND BALANCE	<u>\$ 32,735,202</u>

Fund 400 Renewal

PROJECTED BALANCE AS OF JULY 1, 2026	\$ 31,908,272
Proposed Revenues	
<i>Depreciation</i>	\$ 2,000,000
<i>Interest</i>	1,000,000
<i>Total Fund 400 Revenues</i>	<u>\$ 3,000,000</u>
Proposed Expenditures	
<i>Capital Projects</i>	\$ (8,489,000)
<i>Total Fund 400 Expenditures</i>	<u>\$ (8,489,000)</u>
400 ENDING FUND BALANCE	<u>\$ 26,419,272</u>
<i>Minimum Emergency Reserve Requirement per Policy #3130</i>	<u>\$ 1,000,000</u>
400 FUND BALANCE (LESS RESERVE REQUIREMENT)	
AVAILABLE FOR USE	<u>\$ 25,419,272</u>

Thank you

