

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 3rd Quarter Investment Report (July 1, 2021 thru September 30, 2021)

Board Date: November 4, 2021

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on September 30, 2021, are shown in Attachment 1 and totaled \$70.47 million. The portfolio is in compliance with the Board's adopted policy regarding District investments and as of September 30, 2021, had an average yield to maturity of 0.14 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 3rd Quarter Investment Report.

Strategic Plan Goal

This action is consistent with SPMUD Strategic Plan Goals:

- Goal 1.3: Maintain Transparency with all District activities.
- Goal 4.1: Maintain Compliance with Pertinent Regulations
- Goal 5.2: Explore and evaluate investment and business practice alternatives.
- Goal 5.3: Maintain financial responsibility by ensuring allocated funding sources are adequate to meet expenses; and that available funds and resources are managed efficiently.
- Goal 5.6: Provide routine reports on Financial Stability.

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 3rd Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

SPMUD BOARD INVESTMENT REPORT
INVESTMENT REPORTING PERIOD: July 1, 2021 - September 30, 2021
MEETING DATE: November 4, 2021

Investment	Par Value	Market Value	Book Value	Yield to Maturity	% of Portfolio	Days to Final Maturity
CALTRUST - Short Term	\$ 4,334,488	\$ 4,334,488	\$ 4,334,488	0.01%	6%	1
CALTRUST - Medium Term	\$ 19,565,133	\$ 19,565,133	\$ 19,565,133	0.03%	28%	1
WELLS FARGO - Money Market	\$ 2,350,112	\$ 2,350,112	\$ 2,350,112	0.01%	3%	1
PLACER COUNTY TREASURY	\$ 16,955,523	\$ 16,955,523	\$ 16,955,523	0.21%	24%	1
LAIF (Local Agency Investment Fund)	\$ 19,909,925	\$ 19,909,925	\$ 19,909,925	0.33%	28%	1
CASH	\$ 3,927,019	\$ 3,927,019	\$ 3,927,019	0.20%	6%	1
RESTRICTED - CEPPT	\$ 3,425,562	\$ 3,425,562	\$ 3,425,562	-0.45%	5%	1
TOTAL/AVERAGE	70,467,762	70,467,762	70,467,762	0.14%	100%	1

DEFINITIONS

Par Value is the principal amount of a security and the amount of principal that will be paid at maturity.

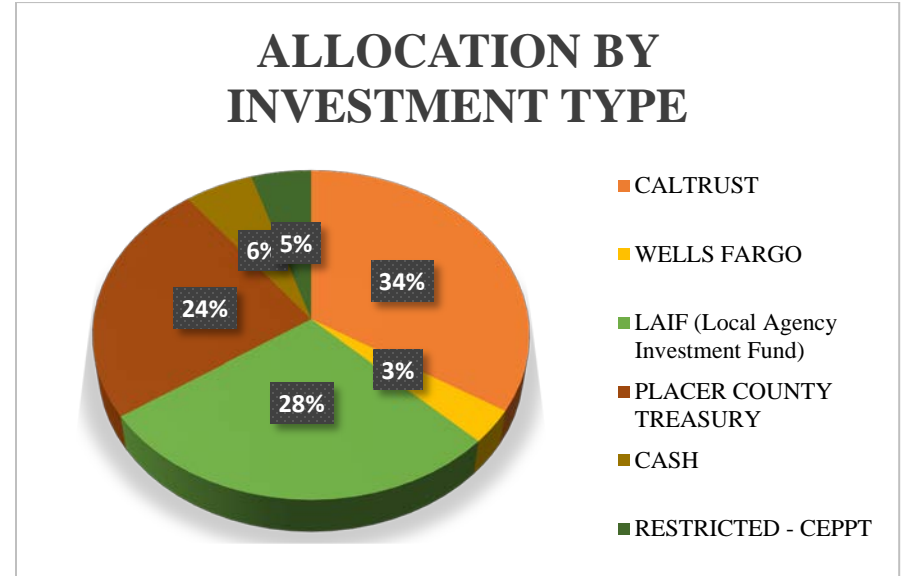
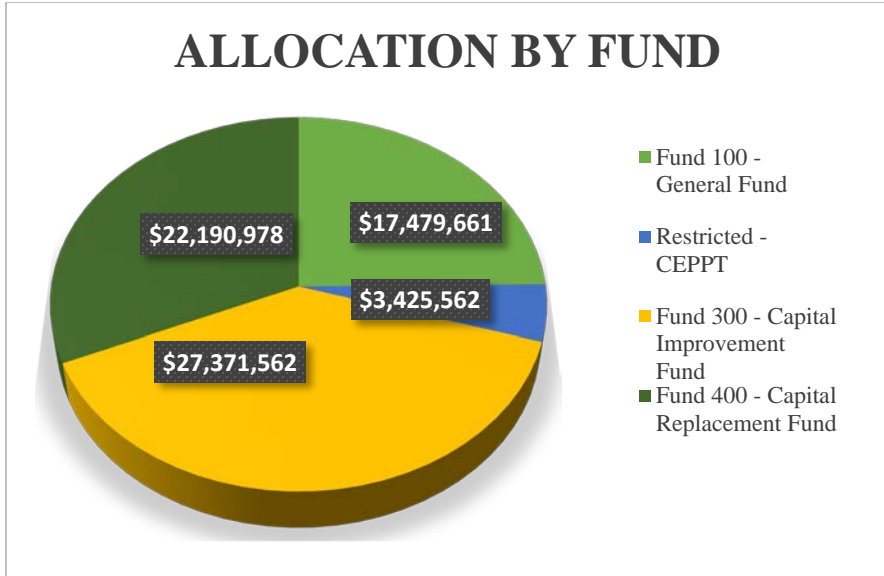
Market Value is the value at which a security can be sold at the time it is priced or the need to sell arises.

Market values are only relevant if the investment is sold prior to maturity. Profit or loss would be realized only if the specific investment were to be sold.

Book Value is the purchase price of a security plus amortization of any premium or discount. This may be more or less than face value, depending upon whether the security was purchased at a premium or at a discount.

Yield to Maturity is the estimated rate of return assuming the investment is held until maturity.

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CaITRUST Short Term	0.04%	0.10%	0.33%	1.44%	1.41%
CaITRUST Medium Term	0.08%	0.17%	0.52%	1.49%	1.51%
Wells Fargo	0.01%	0.12%	0.17%	0.99%	
Placer County	0.07%	0.15%	0.29%	1.21%	1.34%
LAIF	0.05%	0.13%	0.38%	1.43%	1.35%
CEPPT	-0.39%	4.31%	13.43%		

*Annualized