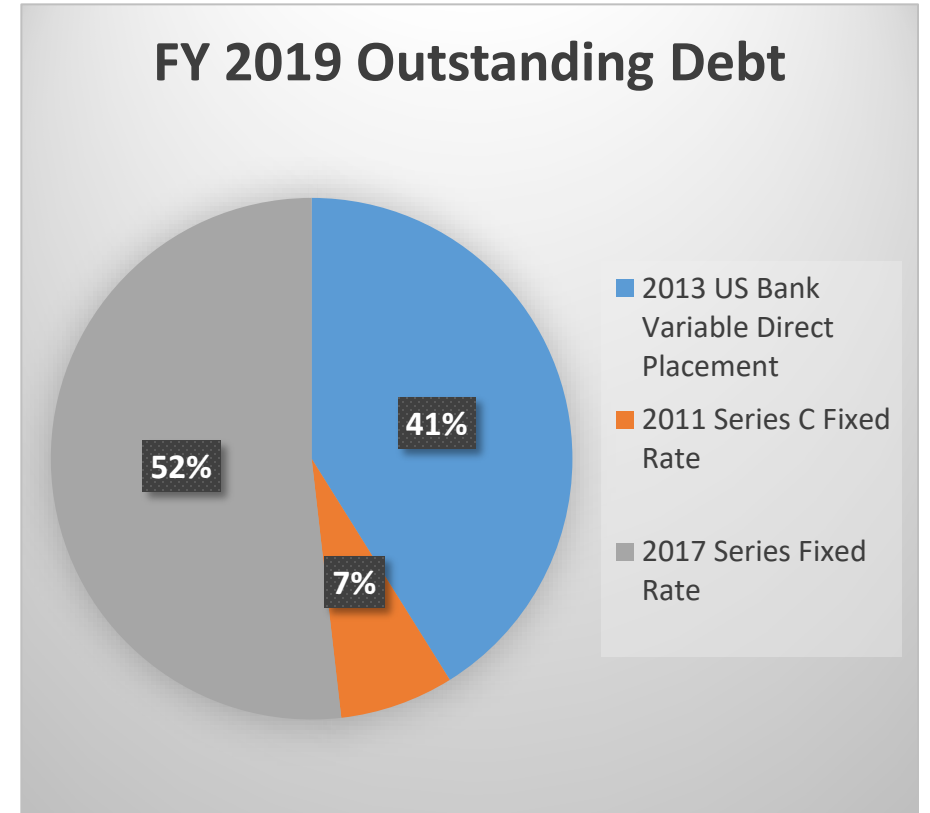


SPWA Debt As of June 30, 2019

- \$144,320,000 in outstanding debt
- 41% Variable Rate Debt
- 59% Fixed Rate Debt
- Interest Rate Swap with Morgan Stanley with notional value of \$25,680,000
- Total Debt Service \$10,278,889



Activity since June 30, 2019

- The Authority issued the Series 2020 Wastewater Revenue Refunding Bonds
 - Par Value: \$46,920,000
 - Funds were used for the redemption of the 2013 Series Bonds, and for debt service reserve.
 - The Authority paid \$1,267,000 from available cash to terminate the interest rate swap with Morgan Stanley, making the entire debt portfolio of the Authority fixed rate debt.

Current Debt Portfolio

- Total principal outstanding: \$126,985,000
 - 2011 Refunding Wastewater Revenue Bonds, Series C. Outstanding principal of \$5,285,000
 - 2017 Wastewater Revenue Bonds. Outstanding principal of \$74,780,000
 - 2020 Wastewater Revenue Refunding Bonds. Outstanding principal of \$46,920,000

