

SOUTH PLACER MUNICIPAL UTILITY DISTRICT
STAFF REPORT

To: Board of Directors

From: Emilie Costan, Administrative Services Manager

Cc: Herb Niederberger, General Manager

Subject: 3rd Quarter Investment Report (July 1, 2022 through September 30, 2022)

Board Date: November 3, 2022

Overview

In accordance with Section 53646 of the California Government Code, this report provides the Board with a quarterly investment report.

The investments held by the District on September 30, 2022 are shown in Attachment 1 and totaled \$74.97 million. The portfolio is in compliance with the Board's adopted Policy #3120 regarding District investments and has the ability to meet the next six months of cash flow requirements. As of September 30, 2022, the District's investment portfolio had an average quarterly rate of return of negative 0.15 percent.

Recommendation

Staff recommends that the Board of Directors receive and file the 3rd Quarter Investment Report.

Strategic Plan Priorities

This action is consistent with SPMUD Strategic Plan Priorities:

- Prepare for the future and foreseeable emergencies
- Provide exceptional value for the cost of sewer service

Related District Ordinances and Policies

This action is in conjunction with the following District Policies:

- Policy 3120 – Investment of District Funds

Fiscal Impact

There is no direct fiscal impact associated with the preparation of this report.

Attachments:

1. 3rd Quarter Investment Report
2. Allocation by Fund, Allocation by Investment Type, and Historical Performance

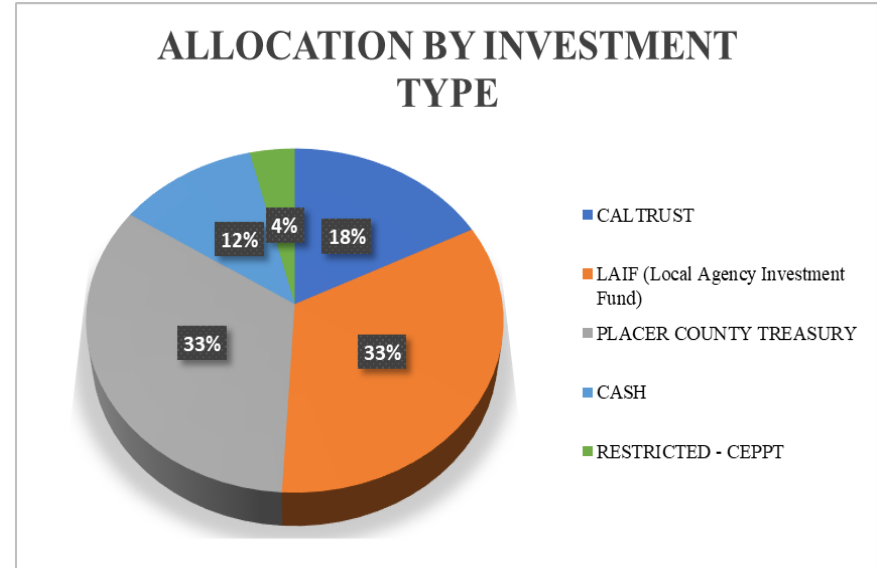
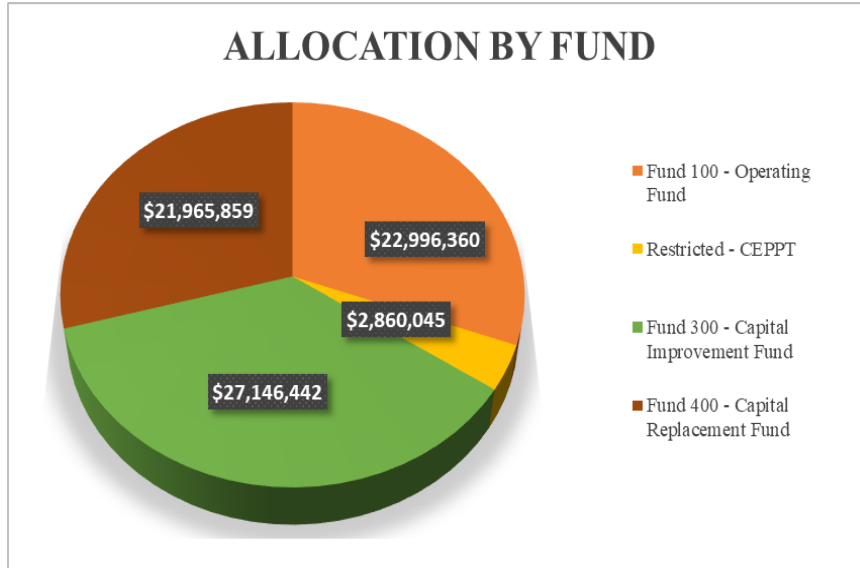
SPMUD BOARD INVESTMENT REPORT**INVESTMENT REPORTING PERIOD: July 1, 2022 - September 30, 2022****MEETING DATE: November 3, 2022**

Investment	Account Balance Prior Year Jul 21 - Sept 21	Account Balance Previous Quarter Apr 22 - Jun 22	Market Value Jul 22 - Sept 22	Quarterly Rate of Return	% of Portfolio
CALTRUST - Short Term	\$ 4,334,488	\$ 4,303,219	\$ 4,314,820	0.27%	6%
CALTRUST - Medium Term	\$ 19,565,133	\$ 8,901,196	\$ 8,772,886	-1.44%	12%
PLACER COUNTY TREASURY	\$ 16,955,523	\$ 25,003,615	\$ 25,050,629	0.19%	33%
LAIF (Local Agency Investment Fund)	\$ 19,909,925	\$ 24,978,939	\$ 25,063,936	0.34%	33%
WELLS FARGO - Money Market	\$ 2,350,112	\$ -	\$ -		0%
CASH	\$ 3,927,019	\$ 11,193,862	\$ 8,906,390	0.35%	12%
RESTRICTED - CEPPT	\$ 3,425,562	\$ 3,006,901	\$ 2,860,045	-5.59%	4%
TOTAL/AVERAGE	\$ 70,467,762	\$ 77,387,732	\$ 74,968,706	-0.15%	100%

QUARTERLY TRANSFERS

CalTRUST: None
LAIF: None
PLACER COUNTY: None

Attachment 2 – Allocation by Fund, Allocation by Investment Type, and Historical Performance



The District collected \$3.48M in connection fee revenue in Fiscal Year 21/22 that will be transferred from the Fund 100 Cash Account to Fund 300 once the audited financial statements are received.

Approximately \$2.5M in depreciation expense will be transferred from the Fund 100 Cash Account to Fund 400 once the audited financial statements are received.

Historical Performance					
	3 months	6 months	1 year*	3 year*	5 year*
CalTRUST Short Term	0.27%	0.15%	-0.45%	0.61%	1.25%
CalTRUST Medium Term	-1.44%	-2.30%	-4.92%	-0.40%	0.69%
Placer County	0.19%	0.30%	0.41%	0.68%	1.15%
LAIF	0.34%	0.51%	0.62%	0.85%	1.31%
CEPPT	-5.59%	-14.52%	-16.51%	-	-

*Annualized